



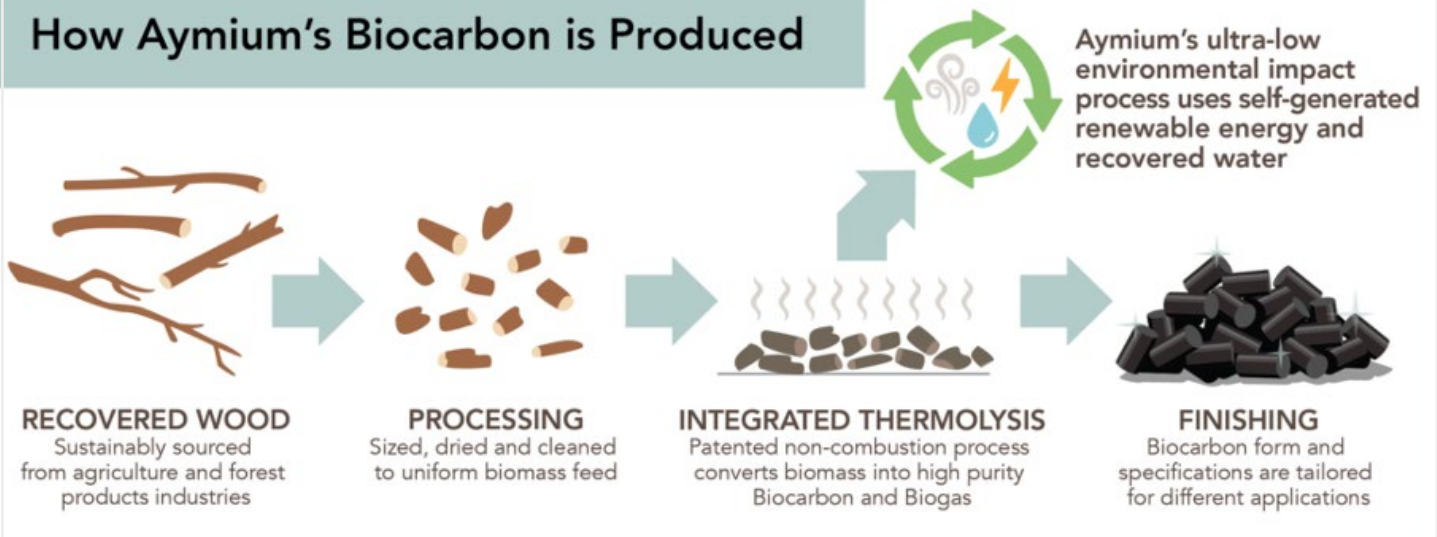
Microsoft D365 Finance and Supply Chain Management + RSM's 'Rapid Verification' Methodology and toolset

Overview

Aymium specializes in providing environmentally beneficial products and solutions to reduce the environmental impact of various industries. Their innovative biocarbon and biohydrogen products serve as direct replacements for fossil fuels, and they operate the largest advanced biocarbon facility in Michigan. Led by founder and CEO James A. Mennell, Aymium is committed to sustainable development and environmental improvement.

AYMIUM'S BIOCARBON PROCESS

How Aymium's Biocarbon is Produced



👍👍 *I've had a great experience with RSM. I think they bring a lot of value to me as a CFO with the capabilities that they provide... I have no desire to switch to another provider, ever."*

Chip Schneider
Aymium CFO

Background

Aymium was essentially operating as a start-up with a single processing facility, using Quickbooks for its accounting processes. The executives at Aymium recognized that they needed a more capable and robust business system to handle their expected growth. Several processes were being executed in spreadsheets and there were numerous legal entities (some with different charts-of-accounts) that made payment processing and financial processes painful and difficult. In addition, all of Aymium's workflows were being executed through e-mail and weren't tied to system transactions.

RSM's Services – setting the stage

Aymium had leveraged RSM for M&A due diligence as well as audit preparation services in the past and was aware of RSM's technology consulting capabilities, as well as their industry expertise. RSM laid out the case for Microsoft based technologies and tools, including Dynamics 365 Finance & Supply Chain, which Aymium agreed was the right choice. The challenge at that point was how to transition quickly to the new system to achieve the business benefits in time to fuel Aymium's operational expansion efforts.

The Solution

D365 Finance & Supply Chain Management + RSM's "Rapid Verification" Methodology and toolset

As part of its 'Rapid Verification' methodology, RSM has configured and defined over 1,000 standard business processes – many of which are industry specific – in the Business Process Modeler (BPM) tool, which is part of Microsoft's Lifecycle Services (LCS) environment management solution that comes with D365 Finance & Supply Chain. This curated business process library served as the starting point for Aymium's rapid implementation, saving numerous hours that would normally be part of the project effort. In addition to RSM's business process library and the integrated 'Task Guide' functionality which is built into the D365 Finance & Supply Chain system, RSM's tool set included an industry-standard chart of accounts along with pre-configured financial posting rules for each transaction type. The result was that RSM and Aymium were able to quickly jump into process workshops with a working D365 system and focus on the 'exception' processes. In Aymium's case, those were limited.

“*My biggest concern was my team and their ability to adapt to a new system quickly. They were coming from a Quickbooks background... also, as a start-up, we had a lot of legal entities.*”

Chip Schneider
Aymium CFO

BUSINESS PROCESS MODELER LIBRARY – PART OF RSM'S RVM INDUSTRY METHODOLOGY

RVM_2208_Industrials

Keyword or AOT object name (\$FormName)

☰ Collapse all ⋮

Process	Diagrams	Reviewed
^ Core processes	709	0/11 -
v Landed cost	12	0/3 -
^ Procure to pay	99	0/6 -
v Trade and purchase agreements	12	0/3 -
v Procurement category management	5	0/1 -
v Purchase requisitions	23	0/2 -
^ Purchase order management	19	0/4 -
^ Create and maintain purchase order	8	0/8 -
Create purchase order	∞	-
Create purchase order from sales order	∞	-
Copy purchase order	∞	-
Purchase delivery schedules	∞	-
Distribute amounts	∞	-
View totals on a PO	∞	-
Confirm a purchase order	∞	-
Print purchase order confirmation	∞	-
v Purchase change management	6	0/6 -
v Purchase order charges	5	0/5 -
v Intercompany purchase orders		0/6 -
v Accounts payable	38	0/8 -
v Managing purchase returns	2	0/1 -

Other Solutions

RSM's connector to Xtracta's AP automation service was also leveraged to help automate AP invoice processing. This allowed inbound vendor invoices to be captured and pulled directly into D365 Finance and Supply Chain where native workflow functionality could be leveraged to approve invoice payments. In addition, workflows were deployed to support purchasing and vendor management processes, introducing an integrated level of financial control that wasn't possible for Aymium previously.

"By the end of the project, we saw a transformation occur in that the different departments were communicating more effectively with each other. We've seen this transformation occur during the project."

John Kramer
RSM Engagement Director

Outcomes

RSM configured a number of simple financial reports that greatly improved management's ability to understand their financial status, including the ability to quickly run a trial balance and to look at different companies on a consolidated basis. This wasn't possible previously. Establishing a common framework and set of controls along with procurement processes across all entities was also key, since Aymium was in high growth mode, gearing up for additional plant build-outs. "Being on a consolidated GL system and having a system for AP has been critical for us as an emerging business" said Schneider. "I'm also now able to on-board new users very easily and quickly.... I was able to add a new VP to the system in minutes" he added.

Key benefits of RSM's D365 Finance & Supply Chain implementation for Aymium include:

- Single, shared chart-of-accounts across all legal entities
- Single approach for electronic payment (ACH, Wire, outsourced) all through Wells Fargo
- Ability to navigate on a single (sign-on) system across all companies (legal entities), including viewing companies on a consolidated basis
- Ability to review trial balance and to create budgets and forecasts in minutes and hours compared to days
- Greatly improved financial reporting features