

MMBI Subindex items Q4 2023

Subindex item	Time Period (Base size for Q4'23)	Seasonally Adjusted	Q4	Q1	Q2	Q3	Q4
			'22	'23	'23	'23	'23
			%	%	%	%	%
General Economy	Current (n=402)	% worsened	47	30↓	41↑	34↓	39
		% improved	29	45↑	34↓	36	42↑
	Over Next Six Months (n=403)	% worsen	39	30↓	29	19↓	18
		% improve	41	42	53↑	59↑	62
Gross Revenues	Current (n=402)	% decreased	28↑	19↓	32↑	30	32
		% increased	43↓	52↑	43↓	41	44
	Over Next Six Months (n=400)	% decrease	16	15	12	9	8
		% increase	55	58	69↑	69	72
Net Earnings *	Current (n=380)	% decreased	31↑	21↓	34↑	32	37
		% increased	39↓	49↑	44	40	41
	Over Next Six Months (n=381)	% decrease	21	18	15	11	10
		% increase	52↓	58	65↑	68	71
Aggregate Capital Expenditures/Investments	Current (n=402)	% decreased	20	13↓	24↑	23	20
		% increased	40	48↑	44	42	46
	Over Next Six Months (n=402)	% decrease	14	12	12	11	9
		% increase	51	56	60	63	66
Overall Hiring Levels	Current (n=403)	% decreased	16	13	20↑	19	23
		% increased	43↓	48	49	39↓	44
	Over Next Six Months (n=403)	% decrease	12↑	8↓	10	6	5
		% increase	52↓	53	62↑	60	66↑
Employee Compensation Level	Current (n=402)	% decreased	8	5	9	14	15
		% increased	52↓	59↑	56	46↓	52↑
	Over Next Six Months (n=402)	% decrease	3	3	2	1	2
		% increase	60↓	64	72↑	67	68
Borrowing	Current (n=401)	% difficult	16	19	26↑	28	30
		% easier	24↓	31↑	27	24	26
	Over Next Six Months (n=401)	% decrease	10	12	13	11	10
		% increase	38	41	41	41	49↑
Price Paid For All Goods/Services	Current (n=403)	% decreased	7	7	9	11	11
		% increased	77	69↓	80↑	70↓	71
	Over Next Six Months (n=403)	% decrease	8↑	7	7	7	9
		% increase	74↓	72	80↑	73	75
Price Received For All Goods/Services*	Current (n=381)	% decreased	13	8	14	18	20
		% increased	54↓	56	56	45↓	47
	Over Next Six Months (n=382)	% decrease	7	5	9	7	10
		% increase	66↓	63	70↑	63↓	66
Inventory Levels**	Current (n=403)	% decreased	16	16	20	20	24
		% increased	46	52	47	41↓	47↑
	Over Next Six Months (n=370)	% decrease	14	14	11	10	11
		% increase	47↓	49	59↑	55	63↑

* Nonprofits excluded

** Current - Seasonally Adjusted % increased/% decreased nets exclude 'Not applicable – organization does not have inventory' from the total answering base. Next Six Months: Has inventory

↑/↓ = significantly higher/lower than previous wave. Tested at 95% confidence level.