

MMBI Subindex items Q2 2024

Subindex item	Time Period (Base size for Q2'24)	Seasonally Adjusted	Q2	Q3	Q4	Q1	Q2
			'23	'23	'23	'24	'24
			%	%	%	%	%
General Economy	Current (n=401)	Bottom 2	42↑	34↓	37	32	32
		Top 2	34↓	36	42↑	45	40
	Over Next Six Months (n=400)	Bottom 2	29	19↓	19	17	25↑
		Top 2	53↑	59↑	62	61	53↓
Gross Revenues	Current (n=399)	Bottom 2	33↑	30	31	30	25
		Top 2	43↓	41	44	46	47
	Over Next Six Months (n=400)	Bottom 2	12	8	9	11	11
		Top 2	69↑	69	71	67	68
Net Earnings*	Current (n=386)	Bottom 2	35↑	33	37	33	26↓
		Top 2	43	40	42	46	45
	Over Next Six Months (n=387)	Bottom 2	15	11	11	16	16
		Top 2	65↑	68	70	66	61
Aggregate Capital Expenditures/Investments	Current (n=399)	Bottom 2	24↑	23	20	17	16
		Top 2	44	42	47	48	48
	Over Next Six Months (n=399)	Bottom 2	12	11	9	10	14
		Top 2	60	63	65	59↓	54
Overall Hiring Levels	Current (n=402)	Bottom 2	21↑	19	22	22	17
		Top 2	48	39↓	45	44	44
	Over Next Six Months (n=401)	Bottom 2	11	6	6	9	9
		Top 2	61↑	60	65	58↓	53
Employee Compensation Level	Current (n=401)	Bottom 2	10↑	14	14	10	3↓
		Top 2	55	46↓	52↑	54	57
	Over Next Six Months (n=402)	Bottom 2	2	1	2	5	4
		Top 2	71↑	67	67	65	61
Borrowing	Current (n=395)	Bottom 2	27↑	29	30	35	15↓
		Top 2	27↓	22	25	20	29↑
	Over Next Six Months (n=396)	Bottom 2	13	11	11	12	16
		Top 2	43	40	49↑	43↓	32↓
Price Paid For All Goods/Services	Current (n=401)	Bottom 2	9	11	11	9	6
		Top 2	80↑	70↓	71	72	71
	Over Next Six Months (n=402)	Bottom 2	8	7	9	8	10
		Top 2	78	74	74	69	67
Price Received For All Goods/Services*	Current (n=385)	Bottom 2	15↑	18	19	17	9↓
		Top 2	54	45↓	47	48	52
	Over Next Six Months (n=387)	Bottom 2	9	7	10	9	7
		Top 2	69	64	65	58↓	62
Inventory Levels**	Current (n=401)	Bottom 2	21↑	21	24	21	18
		Top 2	47	41↓	47↑	44	40
	Over Next Six Months (n=349)	Bottom 2	11	10	11	10	10
		Top 2	59↑	56	62↑	57	51↓

* Nonprofits excluded

** Current - Seasonally Adjusted top 2/bottom 2 nets exclude 'Not applicable – organization does not have inventory' from the total answering base. Next Six Months: Has inventory

↑/↓ = significantly higher/lower than previous wave. Tested at 95% confidence level.