

MMBI Subindex items Q3 2024

Subindex item	Time Period (Base size for Q3'24)	Seasonally Adjusted	Q3	Q4	Q1	Q2	Q3
			'23	'23	'24	'24	'24
			%	%	%	%	%
General Economy	Current (n=403)	Bottom 2	34↓	38	32↓	31	26
		Top 2	37	42	44	40	38
	Over Next Six Months (n=404)	Bottom 2	20↓	18	18	24↑	14↓
		Top 2	59	62	61	54↓	57
Gross Revenues	Current (n=404)	Bottom 2	30	31	30	25	26
		Top 2	42	44	46	47	45
	Over Next Six Months (n=404)	Bottom 2	9	9	11	11	10
		Top 2	69	71	68	68	65
Net Earnings*	Current (n=390)	Bottom 2	33	36	33	26↓	27
		Top 2	40	42	46	45	40
	Over Next Six Months (n=390)	Bottom 2	11	11	16	16	12
		Top 2	67	70	67	62	64
Aggregate Capital Expenditures/Investments	Current (n=404)	Bottom 2	22	20	18	16	16
		Top 2	43	47	48	48	44
	Over Next Six Months (n=404)	Bottom 2	11	9	10	13	10
		Top 2	62	65	59↓	55	55
Overall Hiring Levels	Current (n=404)	Bottom 2	20	22	21	17	15
		Top 2	39↓	45↑	44	43	36↓
	Over Next Six Months (n=404)	Bottom 2	7	6	9	9	7
		Top 2	59	65↑	58↓	53	54
Employee Compensation Level	Current (n=404)	Bottom 2	14	14	9	3	5
		Top 2	47↓	52	55	57	46↓
	Over Next Six Months (n=404)	Bottom 2	1	2	5	3	0
		Top 2	66↓	67	65	62	62
Borrowing	Current (n=398)	Bottom 2	29	31	35	15↓	22↑
		Top 2	22	26	20↓	28↑	22↓
	Over Next Six Months (n=398)	Bottom 2	12	11	12	16	11
		Top 2	38↓	49↑	43↓	33↓	33
Price Paid For All Goods/Services	Current (n=404)	Bottom 2	11	11	9	6	7
		Top 2	70↓	71	73	70	65
	Over Next Six Months (n=404)	Bottom 2	8	9	8	9	5
		Top 2	73	74	69	68	67
Price Received For All Goods/Services*	Current (n=390)	Bottom 2	18	19	17	10↓	12
		Top 2	45↓	47	48	52	49
	Over Next Six Months (n=392)	Bottom 2	7	10	9	7	5
		Top 2	63↓	66	58↓	63	63
Inventory Levels**	Current (n=403)	Bottom 2	21	24	21	18	17
		Top 2	41↓	47↑	44	41	42
	Over Next Six Months (n=360)	Bottom 2	10	10	10	11	13
		Top 2	55	63↑	58	52↓	49

* Nonprofits excluded

** Current - Seasonally Adjusted top 2/bottom 2 nets exclude 'Not applicable – organization does not have inventory' from the total answering base. Next Six Months: Has inventory

↑/↓ = significantly higher/lower than previous wave. Tested at 95% confidence level.