

CASE STUDY: LAIRD SUPERFOOD

Leveraging NetSuite SuiteSuccess for rapid growth

"As a rapidly growing startup, we quickly discovered our previous platform was unable to keep up with our organization's needs. We needed something fast, modern and scalable, and RSM provided an efficient option with NetSuite's SuiteSuccess. We are grateful for RSM's guidance and deep experience with NetSuite and look forward to our ongoing partnership!

-Paul Hodge, President,
Laird Superfood

Background

Laird Superfood markets all-natural energy sources, such as creamers, sweeteners and hydration products. Founded in 2015, Laird expanded its grocery and retail business in 2017, with a growth pace of 275 percent year over year.

Issue

With business on such a fast growth track, Laird quickly outgrew the QuickBooks Enterprise platform due to key missing functionality and lack of scalability. A new platform needed to address three specific areas, which were a focus during their NetSuite evaluation.

- **Inventory management:** Laird needed real-time visibility into inventory, as well as implementation of lot tracking through their supply chain, production and shipping processes.
- **Outbound shipping processes:** Laird required a flexible solution to efficiently handle the shipping process for B2B and B2C customers. The solution needed to address the demands presented by each channel, along with high volume.
- **Single, unified platform:** Like many startups, Laird used multiple systems, leaving employees searching across platforms for accurate, actionable data. This took away focus from higher value work within the operation.

Solution

Laird engaged RSM to help provide an industry-optimized solution using NetSuite's SuiteSuccess process. This complete NetSuite solution supports Laird's business needs, including: enterprise resource planning (ERP), customer relationship management (CRM), omnichannel commerce and business intelligence with real-time visibility across the company.

With a unified platform, Laird can now account for the full life cycle of its inventory, including:

- Tracking of sales demand
- Production scheduling
- Purchasing and receipt of raw materials
- Putting raw materials into production and the related finished good outputs (using Work Orders and Assemblies)

As a final step, Laird is leveraging real-time shipping integration with FedEx, UPS and USPS to efficiently schedule, label and track shipments to customers.

Results

Laird gained several efficiencies by leveraging SuiteSuccess and NetSuite's unified platform with multiple modules versus multiple disconnected systems. With a real-time platform throughout all channels, Laird now operates with a single source of reliable information. Visibility into inventory was a critical pain point, and now the company has a single view of customers, orders, items and inventory. Laird can view raw materials on hand and now has the ability to order when items are running low. Laird's new scalable platform can grow with the company as it expands into the grocery wholesale level. The company can also enhance the website for more innovative products to come.

+1 800 274 3978

rsmus.com

This document contains general information, may be based on authorities that are subject to change, and is not a substitute for professional advice or services. This document does not constitute audit, tax, consulting, business, financial, investment, legal or other professional advice, and you should consult a qualified professional advisor before taking any action based on the information herein. RSM US LLP, its affiliates and related entities are not responsible for any loss resulting from or relating to reliance on this document by any person. Internal Revenue Service rules require us to inform you that this communication may be deemed a solicitation to provide tax services. This communication is being sent to individuals who have subscribed to receive it or who we believe would have an interest in the topics discussed. RSM US LLP is a limited liability partnership and the U.S. member firm of RSM International, a global network of independent audit, tax and consulting firms. The member firms of RSM International collaborate to provide services to global clients, but are separate and distinct legal entities that cannot obligate each other. Each member firm is responsible only for its own acts and omissions, and not those of any other party. Visit rsmus.com/aboutus for more information regarding RSM US LLP and RSM International. RSM, the RSM logo and the power of being understood are registered trademarks of RSM International Association.