

# TAX PLANNING FOR INVESTMENT FUND EXECUTIVES

The impact of a volatile market and coronavirus relief programs

# Our speaker

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# Tax planning for investment fund executives

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*Individual income  
tax planning*

*Wealth planning*

- Planning for depressed asset values
- Planning in a low-interest environment

### General partner and limited partner considerations

- GRATS (Grantor Retained Annuity Trusts): .8% May 7520 rate
- Comprehensive estate planning review
  - Lifetime exemption amount: \$11,580,000
  - Gift and estate tax planning with carried interests
- Loss planning
  - Loss harvesting while paying attention to wash sale rules
  - Portcos - accelerate COVID-related losses into 2019

## Owner considerations

- Rollover 401K/IRA to Roth IRA as values are low
  - Couple this with charitable planning or loss planning
- Excess business loss limitations
- Not operating loss carrybacks for individuals
- Charitable tax planning

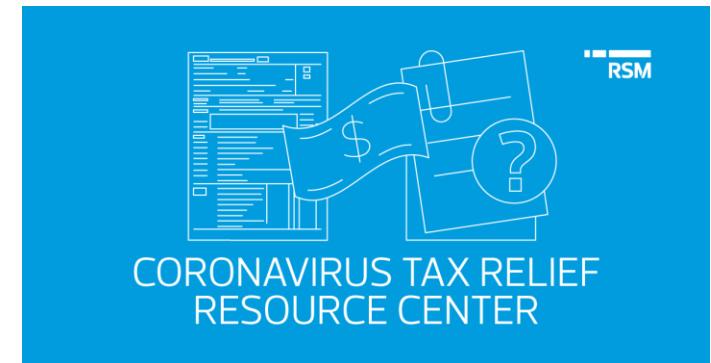
## Business considerations

- Qualified improvement property
- NOL at manager if C corporation
- Loss planning - accelerate 2020 losses into 2019
- Payroll deferral – note: this will also defer timing of tax deduction
- Does a remote workforce impact state nexus considerations?

## Additional resources

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- Visit RSM's latest insights
  - [rsmus.com/COVID-19taxrelief](https://rsmus.com/COVID-19taxrelief)
  - [rsmus.com/economics/coronavirus-resource-center](https://rsmus.com/economics/coronavirus-resource-center)
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