KEY DIGITAL ASSET CONSIDERATIONS FOR FINANCIAL INSTITUTIONS

- Assessing whether to build or buy digital asset-based functions
- Providing enhanced service in a remote environment
- Helping corporate customers keep up with emerging regulations
- Assessing readiness to perform remittance services to international banks
- Understanding new risks for customers and the bank
- Providing currency exchange for digital assets
- Creating services that align with customer expectations
- Updating policies and procedures for BSA/AML rules
- Assesing/establishing relationships with digital asset partners as needed
- Ensuring internal audit procedures are in place to manage complex investment assets
- Vetting and assuring authenticity of digital assets
- Providing access to—and custody, lending and trading of—digital assets
- Understanding which services consumers want
- Ensuring the organization complies with regulatory requirements
- Providing access to decentralized finance (DeFi) assets and services
- Giving clients exposure to digital assets in a safe, user-friendly way
- Helping high net worth clients manage unique accounting/tax implications
- Following evolving regulations and anti-money laundering program best practices
- Custody and investment advising
- Providing custom investment products
- Clearing various instruments as they move toward digital asset-based platforms
- Understanding corporations' needs in this area
- Keeping corporate customers up to speed with emerging regulations
- Providing digital transaction notary and verification services
- Providing custody and fiduciary functions for stablecoins and other digital assets
- Integrating digital assets into merchant services
- Understanding the types of payments customers want to use
- Determining whether to compete or partner with fintechs
- Maintaining compliance for payment services
- Managing unique taxation associated with processing payments locally, regionally, globally

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