

5 WAYS AP AUTOMATION CAN HELP YOUR COMPANY GROW WITH NETSUITE

RSM and AvidXchange



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Meet The Speakers



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ASK US QUESTIONS!

Have questions? Submit your questions in the questions box on your control panel, and we will answer them at the end of the webinar.



PRESENTATION + RECORDING

The recording and slides will be sent following the webinar.

Agenda

- Common Pains Associated With a Manual AP Process
- 5 Ways Automation Can Help You Grow
- AP Automation for NetSuite
- Q&A

Common Pains Associated With a Manual AP Process

Does Your AP Department Face These Challenges?

- ✓ Lack of invoice storage and management
- ✓ High volume of invoices with various formats
- ✓ Invoice/payment approvals taking too long



5 Ways Automation Can Help Your Company Grow

Not All Solutions Are Created Equal

- Finding an ERP-integrated solution is key to improving productivity
- Seamlessly pass invoice data from AP automation software to NetSuite
- Facilitate more complex AP processes
- Gain improved transaction capabilities and streamlined procurement operations



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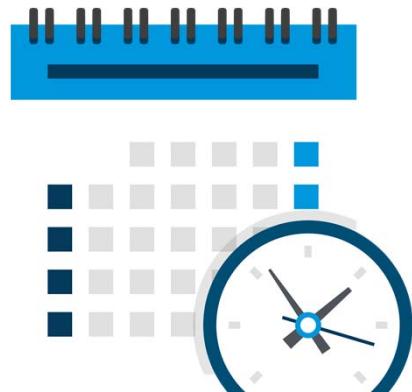
#1:
Seamless
Integration

Two out of three surveyed companies reported wasting an average of 8 hours per week handling invoice management problems in the AP department.

AP Automation Benchmark Metrics report, Ardent Partners

- Automation allows your organization to reduce processing time while minimizing costs.
- With more free time, your team can:
 - Focus on managing supplier relationships
 - Secure discounts and ensure purchasing processes are optimized
 - Project anticipated cash flows
 - Be redirected to other needed tasks

**#2:
Reduced Time Spent
on
Tedious Tasks**



The role of AP in most businesses is clear: to tightly-manage day-to-day processes while providing value to the organization via insights and intelligence.

- Automate repetitive tasks like coding a repeat invoice the same way each month, sending it to the same approver every time, or mailing out checks.
- Gain control over numbers with real-time data for crucial financial reporting.

#3: Simplified Processes



Keep Clear Control of the Approval Cycle

- Improve accountability by knowing where invoices are sitting in the approval process and for how long.
- Visibility into invoice approval process from start-finish to reasonably eliminate any unnecessary steps.
- Uncover any gaps that could lead to fraud or compliance issues if not checked by the right approver.

#4:
Improved Visibility
Across Department



75% of companies hit by payment fraud fell victim to check fraud - up from 71% in 2015.

AFP Payments Fraud Survey

- Increase fraud protection on 100% of payments with included “positive pay” files for all check payments.
- Control rules for approval thresholds and signatures for payment.

**#5:
Increased Control
& Security**



avidxchange™

AP Automation for NetSuite

AvidXchange for NetSuite (AFN)

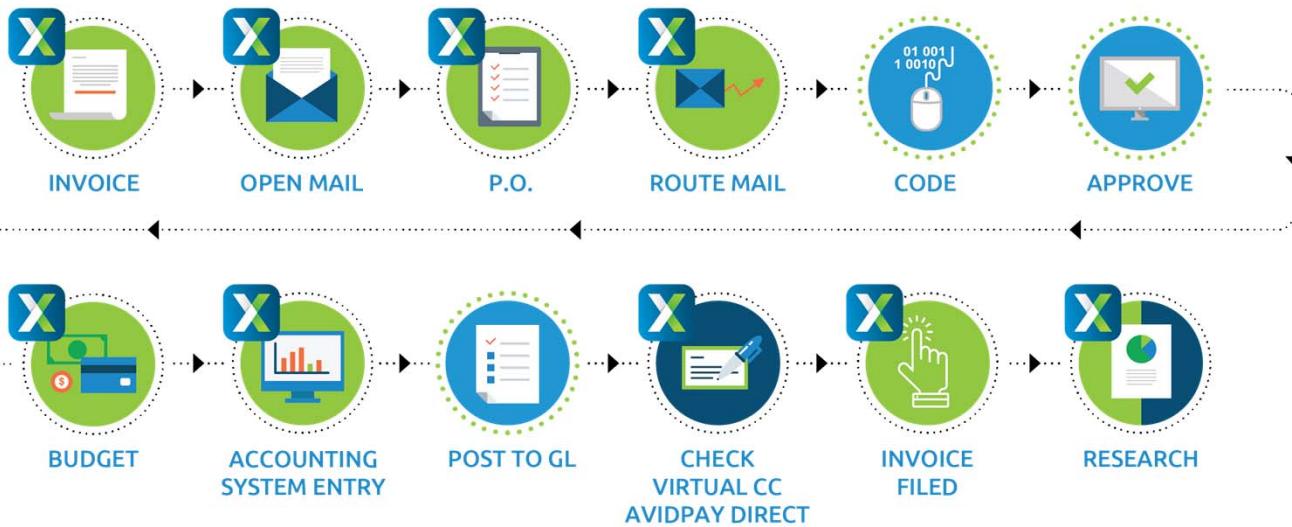
AvidXchange is transforming how organizations pay their bills with a flexible solution built inside of and certified for Oracle NetSuite.



Two screenshots of the Oracle NetSuite interface demonstrating AvidXchange features. The top screenshot shows the 'Process Payments' page with a navigation menu on the left and a main content area for managing payments. The bottom screenshot shows the 'AvidInvoice Invoice List' page, which includes filters for vendor, invoice number, and purchase order, and a table of invoices with columns for vendor, purchase order, bill date, due date, amount, and sync status.

● = AVIDXCHANGE
INVOICE APPLICATION

● = AVIDXCHANGE
PAY APPLICATION



Life After Automation

Invoices are Imported 3 Ways



1. Receive Invoice



2. Capture Header Detail



3. Submit For Approval

Email Notification: Invoices Requiring Action



! AvidXchange is in the process of enhancing our subscription services, which includes a new look and feel, providing you, our valued customer, the experience you deserve. Please note this email is only Phase 1 of the new look. Further enhancements to improve your experience are forthcoming.

Invoice Approvals Required

by Fred AP Coder

You currently have invoice(s) pending approval. To approve the invoice(s), please visit your Invoice Pending Approval Queue by clicking the "Manage Invoices" button below.

[Manage Invoices](#)

AvidInvoice distributes these emails according to subscriptions set up in your User Profile, which you may change depending on your permissions. If you don't have access to your User Profile, please contact your portal administrator.

This is an automated email and we won't receive your message if you reply.

For questions or concerns, please reach our Customer Care team by emailing

support@avidxchange.com

Application@AvidXchange.com

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LIVE DEMONSTRATION

QUESTIONS AND ANSWERS?

Polling Question

What are your next steps?

1. I would like to schedule a demo.
2. I would like more information on AP automation.
3. I am just here to learn.

THANK YOU FOR
YOUR TIME AND
ATTENTION





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