

5 WAYS AP AUTOMATION CAN HELP YOUR COMPANY GROW WITH NETSUITE

RSM and AvidXchange

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Meet The Speakers



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ASK US QUESTIONS!

Have questions? Submit your questions in the questions box on your control panel, and we will answer them at the end of the webinar.

PRESENTATION + RECORDING

The recording and slides will be sent following the webinar.



Agenda

- Common Pains Associated With a Manual AP Process
- 5 Ways Automation Can Help You Grow
- AP Automation for NetSuite
- Q&A

Common Pains Associated With a Manual AP Process

Does Your AP Department Face These Challenges?

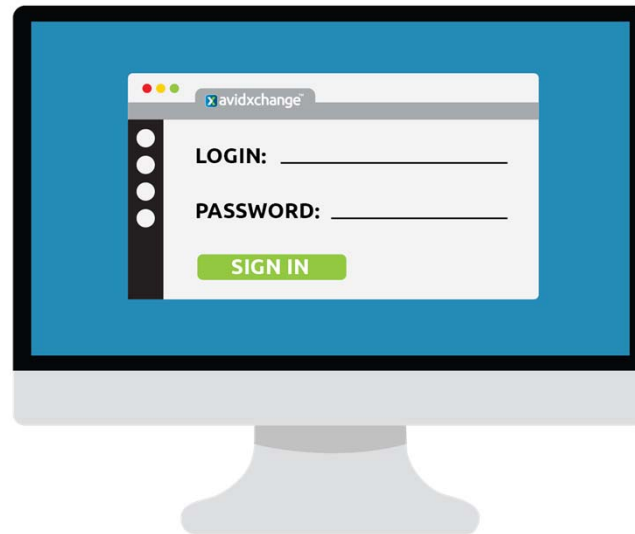
- ✓ Lack of invoice storage and management
- ✓ High volume of invoices with various formats
- ✓ Invoice/payment approvals taking too long



5 Ways Automation Can Help Your Company Grow

Not All Solutions Are Created Equal

- Finding an ERP-integrated solution is key to improving productivity
- Seamlessly pass invoice data from AP automation software to NetSuite
- Facilitate more complex AP processes
- Gain improved transaction capabilities and streamlined procurement operations



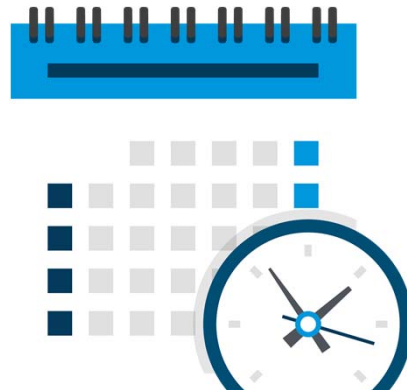
**#1:
Seamless
Integration**

Two out of three surveyed companies reported wasting an average of 8 hours per week handling invoice management problems in the AP department.

AP Automation Benchmark Metrics report, Ardent Partners

- Automation allows your organization to reduce processing time while minimizing costs.
- With more free time, your team can:
 - Focus on managing supplier relationships
 - Secure discounts and ensure purchasing processes are optimized
 - Project anticipated cash flows
 - Be redirected to other needed tasks

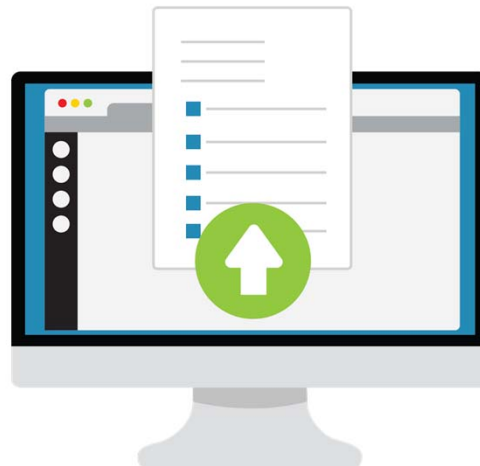
**#2:
Reduced Time Spent
on
Tedious Tasks**



The role of AP in most businesses is clear: to tightly-manage day-to-day processes while providing value to the organization via insights and intelligence.

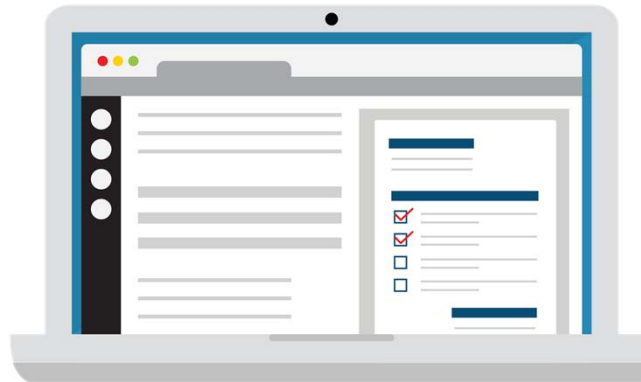
- Automate repetitive tasks like coding a repeat invoice the same way each month, sending it to the same approver every time, or mailing out checks.
- Gain control over numbers with real-time data for crucial financial reporting.

#3: Simplified Processes



Keep Clear Control of the Approval Cycle

- Improve accountability by knowing where invoices are sitting in the approval process and for how long.
- Visibility into invoice approval process from start-finish to reasonably eliminate any unnecessary steps.
- Uncover any gaps that could lead to fraud or compliance issues if not checked by the right approver.



#4:
**Improved Visibility
Across Department**

75% of companies hit by payment fraud fell victim to check fraud - up from 71% in 2015.

AFP Payments Fraud Survey

- Increase fraud protection on 100% of payments with included “positive pay” files for all check payments.
- Control rules for approval thresholds and signatures for payment.

**#5:
Increased Control
& Security**



AP Automation for NetSuite

AvidXchange for NetSuite (AFN)

AvidXchange is transforming how organizations pay their bills with a flexible solution built inside of and certified for Oracle NetSuite.

AP
Payments

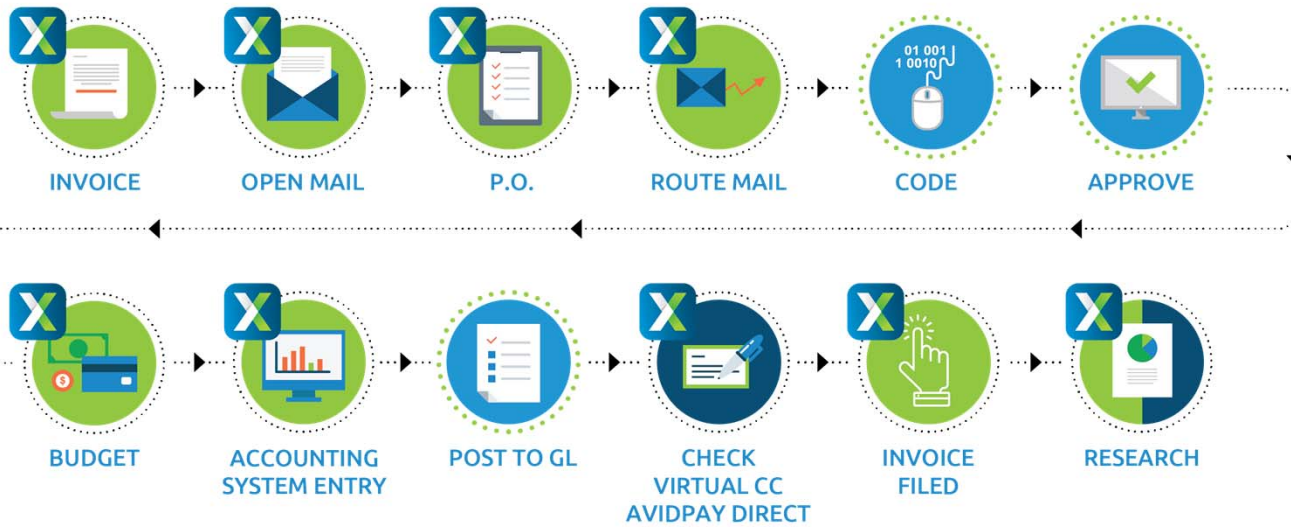
Invoice
Automation

The screenshot displays the Oracle NetSuite AvidXchange interface. The top navigation bar includes 'ORACLE NETSUITE', a search bar, and user information for 'Natalia Harris'. The main menu on the left lists various activities like 'Activities', 'PSA', 'Payments', 'Transactions', 'Lists', 'Reports', 'Documents', 'Setup', and 'Customization'. The 'AvidXchange' menu is expanded, showing options like 'AvidXchange Overview', 'Invoices', 'Payments', 'Setup', 'Reports', 'Process Payments', and 'Approvals'. The 'Process Payments' screen is active, showing a sidebar with options like 'AvidPay Network', 'Self-Managed', 'File Generation', and 'ACH'. The main area displays the 'AvidInvoice Invoice List' with filters for Vendor, Invoice #, Invoice Batch, Bill Date Start/End, Due Date Start/End, and Purchase Order Status/Number. A table of invoices is shown below, with columns for 'SELECT FOR BILLING', 'BILL / RECEIVE', 'INVOICE #', 'VENDOR', 'PURCHASE ORDER', 'PURCHASE ORDER STATUS', 'BILL DATE', 'DUE DATE', 'AMOUNT', 'BATCH', 'IMAGE', 'INVALID', and 'BILL CREATION ERROR'. The table lists several invoices, including one from 'Deell' and another from 'Charles Schwab'.

SELECT FOR BILLING	BILL / RECEIVE	INVOICE #	VENDOR	PURCHASE ORDER	PURCHASE ORDER STATUS	BILL DATE	DUE DATE	AMOUNT	BATCH	IMAGE	INVALID	BILL CREATION ERROR
<input type="checkbox"/>	Bill Receive	DELL12201802	Deell	Purchase Order #109	Pending Billing/Partially Received	12/20/2018	1/19/2019	17248.99	AvidInvoice Sync 63 - 12/20/2018 01:52:00	View Invoice	Invalid	
<input type="checkbox"/>	Bill	DELL101018	Deell	--	--	10/10/2018	11/9/2018	399849.00	AvidInvoice Sync 65- 12/21/2018 06:42:30	View Invoice	Invalid	
<input type="checkbox"/>	Bill	AV011119001	AVI Consulting	--	--	1/11/2019	2/10/2019	11230.00	AvidInvoice Sync 71- 01/11/2019 02:51:26	View Invoice	Invalid	
<input type="checkbox"/>	Bill	DVDL110112100	Davidson Leasing	--	--	1/11/2019	2/10/2019	3000.00	AvidInvoice Sync 81- 03/01/2019 12:59:40	View Invoice	Invalid	
<input checked="" type="checkbox"/>	Bill	11121019071	Charles Schwab	--	--	1/11/2019	2/10/2019	1233.00	AvidInvoice Sync 82 - 03/04/2019 08:48:08	View Invoice	Invalid	

 = AVIDXCHANGE
INVOICE APPLICATION

 = AVIDXCHANGE
PAY APPLICATION



**Life After
Automation**

Invoices are Imported 3 Ways



1. Receive Invoice



2. Capture Header Detail



3. Submit For Approval

Email Notification: Invoices Requiring Action



AvidXchange is in the process of enhancing our subscription services, which includes a new look and feel, providing you, our valued customer, the experience you deserve.

Please note this email is only Phase 1 of the new look. Further enhancements to improve your experience are forthcoming.

Invoice Approvals Required

by Fred AP Coder

You currently have invoice(s) pending approval. To approve the invoice(s), please visit your Invoice Pending Approval Queue by clicking the "Manage Invoices" button below.

[Manage Invoices](#)

AvidInvoice distributes these emails according to subscriptions set up in your User Profile, which you may change depending on your permissions. If you don't have access to your User Profile, please contact your portal administrator.

This is an automated email and we won't receive your message if you reply.

For questions or concerns, please reach our Customer Care team by emailing support@avidxchange.com.

Application@AvidXchange.com

1210 AvidXchange Lane, Charlotte, NC 28206



LIVE DEMOISTRATION

QUESTIONS AND ANSWERS?

Polling Question

What are your next steps?

1. I would like to schedule a demo.
2. I would like more information on AP automation.
3. I am just here to learn.

THANK YOU FOR
YOUR TIME AND
ATTENTION



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