

Microsoft Dynamics SL

2024 Year-End Close

December 16, 2024

Agenda

- 01 Introduction
- 02 Dynamics SL year-end updates
- 03 1099s in DSL
- 04 W-2s in DSL
- 05 Module closing procedures
- 06 Q&A

Meet today's presenter:

Randy Andrews, CPA

Manager, Dynamics SL Support

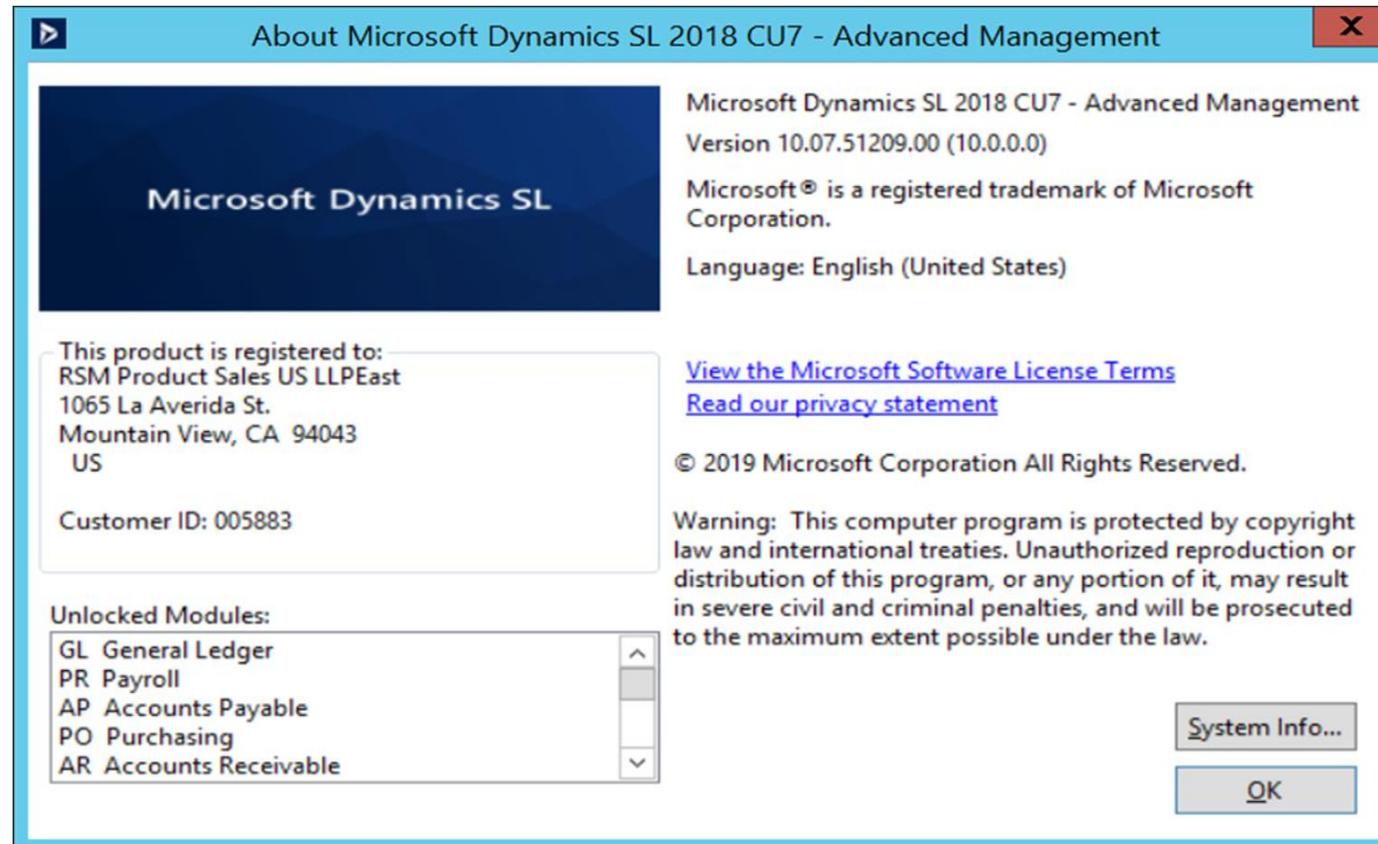
Randy.Andrews@rsmus.com

Objectives

- Review Dynamics SL year-end updates & officially supported versions
- Understand the processing of 1099s in DSL
- Understand the processing of W-2s in DSL
- Review module closing procedures
- Address common errors and issues related to month-end and year-end processes

Officially supported Dynamics SL versions

What version am I currently using? Click Help > About



Dynamics SL year-end

Microsoft Life Cycle

<https://learn.microsoft.com/en-us/lifecycle/policies/fixed#service-packs>

Dynamics SL Life Cycle

<https://learn.microsoft.com/en-us/lifecycle/products/dynamics-sl-2018>

Support Dates

Listing	Start Date	Mainstream End Date	Extended End Date
Dynamics SL 2018	May 1, 2018	Jan 9, 2024	Jul 11, 2028

Dynamics SL year-end

NO YEAR-END UPDATES FROM MICROSOFT

RSM will continue to support Dynamics SL!

Dynamics SL year-end

Microsoft Dynamics SL library:

https://learn.microsoft.com/en-us/dynamics/s-e/sl/microsoft-dynamics-sl-2018_1192?source=recommendations

Learn / Microsoft Dynamics Product Downloads documentation / Product Releases /



Microsoft Dynamics SL 2018, SL 2018 Cumulative Updates and SL 2018 Web Apps

Article • 12/18/2023 • 7 contributors

[Feedback](#)

In this article

[Support Information](#)

[CustomerSource Help and How-To Resources](#)

Microsoft Dynamics SL 2018, Microsoft Dynamics SL 2018 Web Apps and the latest releases are now available for download (US English).

Overview

The Microsoft Dynamics SL 2018 release for Microsoft Dynamics SL includes new features, updates, and fixes. Web Apps are the way to remotely access Microsoft Dynamics SL and they continue to be updated and released. The Release Notes document describes all the new features and the Summary of Changes document lists the fixes included in the release.

2024 1099-MISC sample

9595 VOID CORRECTED

PAYER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone no.		1 Rents \$	OMB No. 1545-0115 Form 1099-MISC (Rev. January 2024) For calendar year _____	Miscellaneous Information Copy A For Internal Revenue Service Center File with Form 1096. For Privacy Act and Paperwork Reduction Act Notice, see the current General Instructions for Certain Information Returns.
		2 Royalties \$	4 Federal income tax withheld \$	
		3 Other income \$	6 Medical and health care payments \$	
PAYER'S TIN	RECIPIENT'S TIN	5 Fishing boat proceeds \$	8 Substitute payments in lieu of dividends or interest \$	
RECIPIENT'S name		7 Payer made direct sales totaling \$5,000 or more of consumer products to recipient for resale <input type="checkbox"/>	10 Gross proceeds paid to an attorney \$	
Street address (including apt. no.)		9 Crop insurance proceeds \$	12 Section 409A deferrals \$	
City or town, state or province, country, and ZIP or foreign postal code		11 Fish purchased for resale \$	15 Nonqualified deferred compensation \$	
Account number (see instructions)		13 FATCA filing requirement <input type="checkbox"/>	14 Excess golden parachute payments \$	
		2nd TIN not. <input type="checkbox"/>	16 State tax withheld \$	17 State/Payer's state no. \$
				18 State income \$

Form **1099-MISC** (Rev. 1-2024) Cat. No. 14425J www.irs.gov/Form1099MISC Department of the Treasury - Internal Revenue Service

Do Not Cut or Separate Forms on This Page — Do Not Cut or Separate Forms on This Page

*** No change from last year!

2024 year-end updates – 1099NEC sample

7171 VOID CORRECTED

PAYER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone no.		OMB No. 1545-0116 Form 1099-NEC (Rev. January 2024) For calendar year _____	Nonemployee Compensation
PAYER'S TIN	RECIPIENT'S TIN	1 Nonemployee compensation \$ _____	Copy A For Internal Revenue Service Center File with Form 1096. <small>For Privacy Act and Paperwork Reduction Act Notice, see the current General Instructions for Certain Information Returns.</small>
RECIPIENT'S name		2 Payer made direct sales totaling \$5,000 or more of consumer products to recipient for resale <input type="checkbox"/>	
Street address (including apt. no.)		3 _____	
City or town, state or province, country, and ZIP or foreign postal code		4 Federal income tax withheld \$ _____	
Account number (see instructions)	2nd TIN not. <input type="checkbox"/>	5 State tax withheld \$ _____	
		6 State/Payer's state no. _____	
		7 State income \$ _____	

Form **1099-NEC** (Rev. 1-2024) Cat. No. 72590N www.irs.gov/Form1099NEC Department of the Treasury - Internal Revenue Service

Do Not Cut or Separate Forms on This Page – Do Not Cut or Separate Forms on This Page

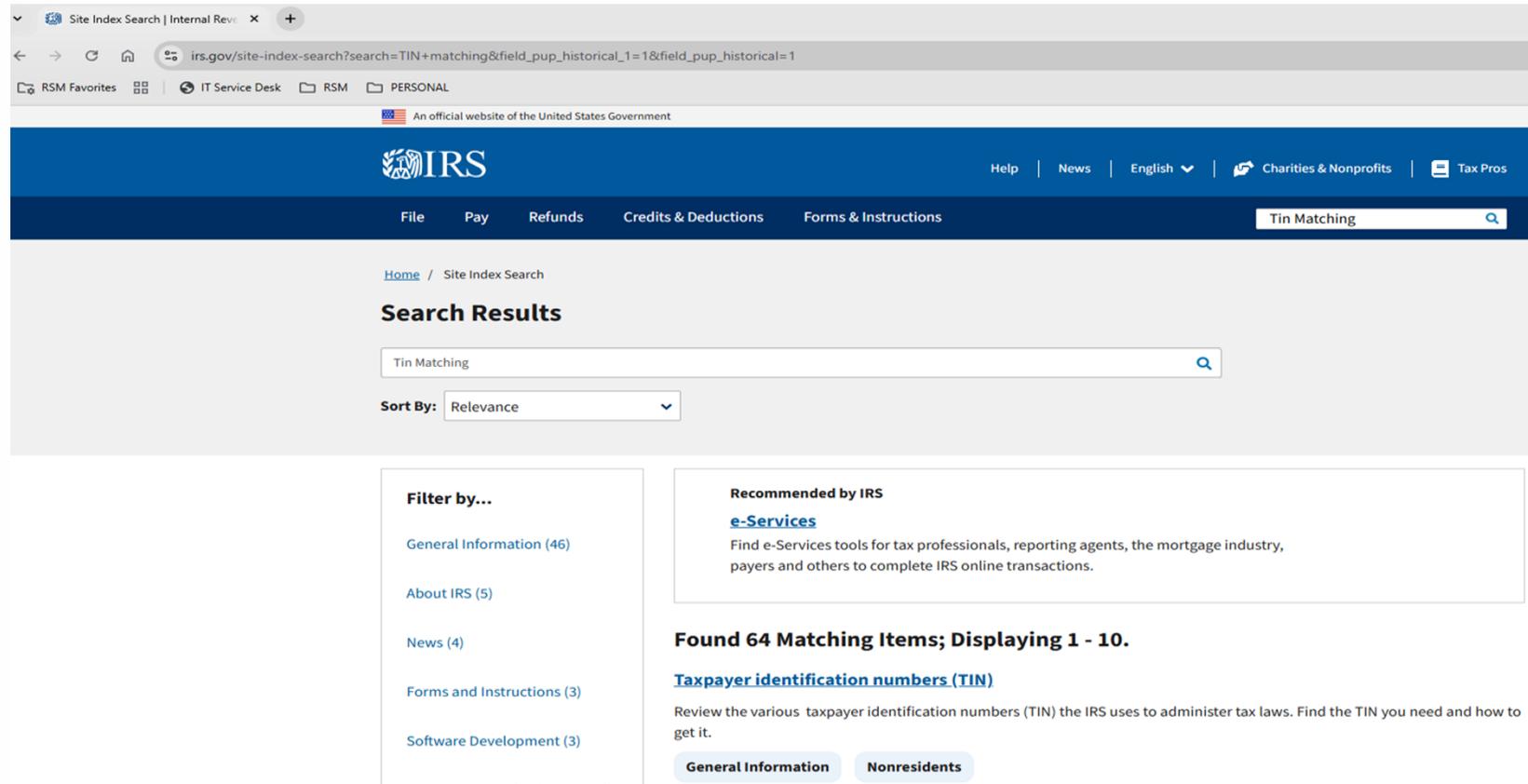
*** No change from last year!

2024 year-end updates – 1099s and W-2s

TIN Matching

TIN Matching allows a payer or authorized agent who is required to file Forms 1099-B, DIV, G, INT, K, MISC, NEC, OID, and/or PATR, which report income subject to backup withholding, to match TIN and name combinations with IRS records before submitting the forms to the IRS. TIN Matching is one of the e-services products that is offered and is accessible through the IRS website. For program guidelines, see Pub. 2108-A, or go to [IRS.gov](https://www.irs.gov) and enter keyword "TIN matching" in the upper right corner. It is anticipated that payers who validate the TIN and name combinations before filing information returns will receive fewer backup withholding (CP2100) notices and penalty notices. E-services technical support is available by calling 866-255-0654.

2024 year-end updates – 1099s and W-2s



The screenshot shows the IRS website's search results page for the query "Tin Matching". The browser address bar shows the URL: `irs.gov/site-index-search?search=TIN+matching&field_pup_historical_1=1&field_pup_historical=1`. The page header includes the IRS logo and navigation links for Help, News, English, Charities & Nonprofits, and Tax Pros. A secondary navigation bar contains links for File, Pay, Refunds, Credits & Deductions, and Forms & Instructions, along with a search bar containing "Tin Matching".

The main content area displays "Search Results" for "Tin Matching". A search bar at the top of the results section contains the query and a search icon. Below it, a "Sort By:" dropdown menu is set to "Relevance".

On the left side, there is a "Filter by..." section with the following categories and counts:

- General Information (46)
- About IRS (5)
- News (4)
- Forms and Instructions (3)
- Software Development (3)

On the right side, there is a "Recommended by IRS" section for "e-Services" with the text: "Find e-Services tools for tax professionals, reporting agents, the mortgage industry, payers and others to complete IRS online transactions." Below this, it states "Found 64 Matching Items; Displaying 1 - 10." and highlights "Taxpayer identification numbers (TIN)".

The highlighted section includes the text: "Review the various taxpayer identification numbers (TIN) the IRS uses to administer tax laws. Find the TIN you need and how to get it." Below this text are two buttons: "General Information" and "Nonresidents".

2024 year-end updates – 1099s and W-2s

Starting tax year 2023, if you have 10 or more information returns, you must file them electronically.

Electronically file any Form 1099 for tax year 2022 and later with the Information Returns Intake System (IRIS).

You can file Forms 1097, 1098, 1099, 3921, 3922, 5498, and W-2G electronically through the Filing Information Returns Electronically System (FIRE System).

2024 year-end updates – 1099s and W-2s



[Home](#) / [File](#) / E-file information returns with IRIS

E-file information returns with IRIS

Individuals

Businesses and self-employed

Charities and nonprofits

International taxpayers

Governmental liaisons

Federal, state and local governments

Indian tribal governments

Tax exempt bonds

You can e-file information returns for tax year 2022 and later with the Information Returns Intake System (IRIS). The system also lets you file corrections and request automatic extensions.

10 or more returns: [E-filing is required.](#)

For system availability, [check IRIS status.](#)

[Get solutions to known issues.](#)

There are 2 ways to e-file with IRIS:

E-file through the IRIS Taxpayer Portal

This free, web-based filing system lets you:

- E-file up to 100 returns at a time
- Enter manually or by .csv upload
- Download payee copies to distribute
- Keep a record of completed, filed and distributed forms
- Save and manage issuer information

2024 year-end updates – deadlines

Form	Title	What to report	Amount	To IRS	To recipient (unless indicated otherwise)
1099-NEC	Nonemployee Compensation	Payments for services performed for a trade or business by people not treated as its employees (including payments reported pursuant to an election described in Regulations section 1.1471-4(d)(5)(i)(A) or reported as described in Regulations section 1.1471-4(d)(2)(iii)(A)). Examples: fees to subcontractors or directors and golden parachute payments.	\$600 or more	January 31	January 31
		Aggregated direct sales of consumer goods for resale.	\$5,000 or more		

2024 year-end updates – deadlines

Form	Title	What to report	Amount	To IRS	To recipient (unless indicated otherwise)
1099-MISC	Miscellaneous Information	Rent or royalty payments; prizes and awards that are not for services, such as winnings on TV or radio shows (including payments reported pursuant to an election described in Regulations section 1.1471-4(d)(5)(i)(A) or reported as described in Regulations section 1.1471-4(d)(2)(iii)(A)).	\$600 or more, except \$10 or more for royalties	February 28*	January 31**

2024 year-end updates – deadlines

W-2 Mate

<http://www.realtaxtools.com/>

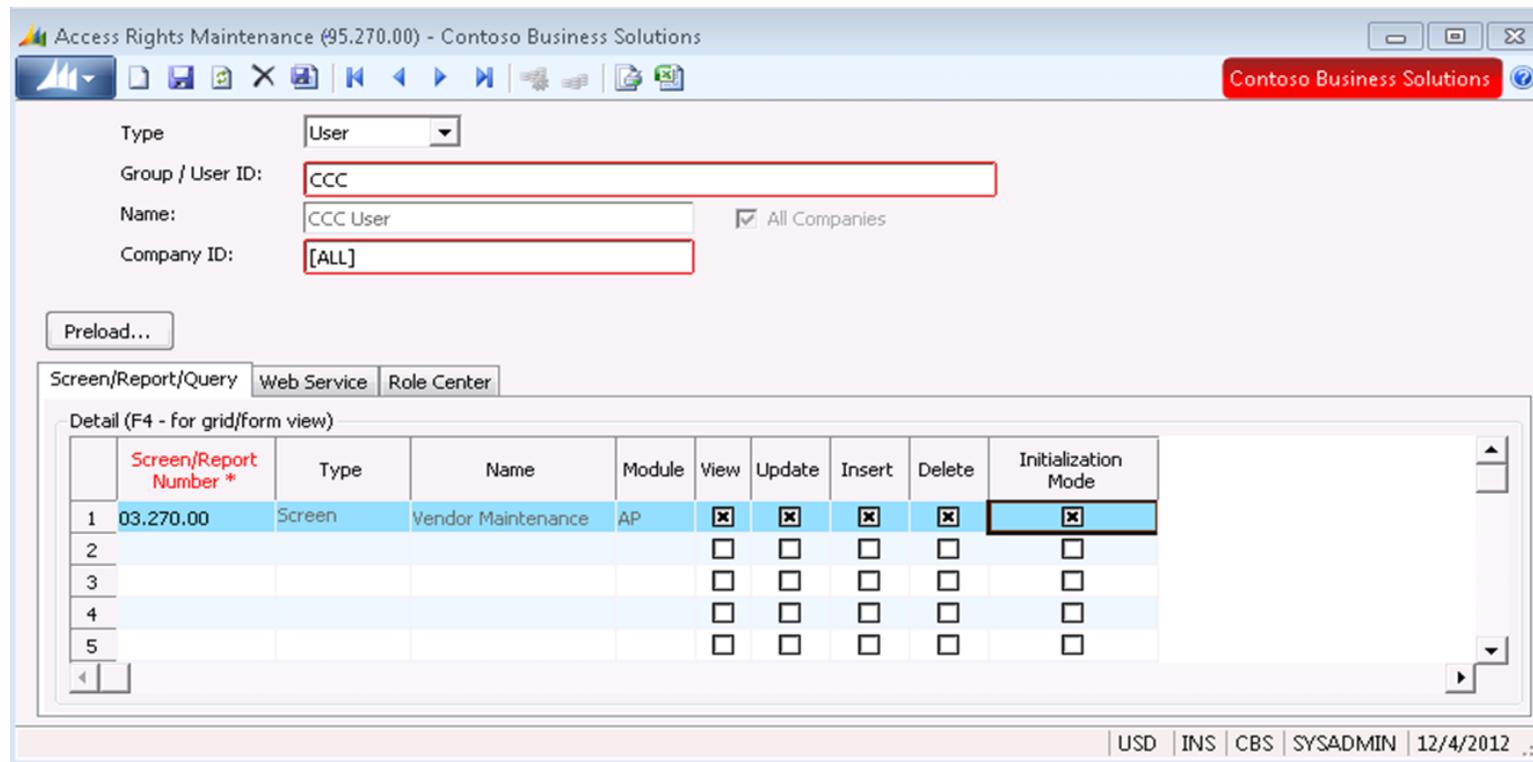
If you are on an unsupported version and need to electronically file.

1099s

- In a multi-company environment, dollar amounts are based on the company ID from which the check was issued.
- Grouping of amounts is based on the FED ID as maintained in the Company Maintenance screen
- Examples are included in the year-end update PDF
- Dollar limit is established on the AP setup screen. Currently, you should see \$600 in the setup screen
- The “1099 Preview” report should show all 1099 vendors regardless of amount
- The “1099 Forms” report will follow the above rules

1099s: correcting vendor amounts

Verify that you have initialize mode rights to the vendor maintenance screen.



Access Rights Maintenance (95.270.00) - Contoso Business Solutions

Type: User

Group / User ID: CCC

Name: CCC User All Companies

Company ID: [ALL]

Preload...

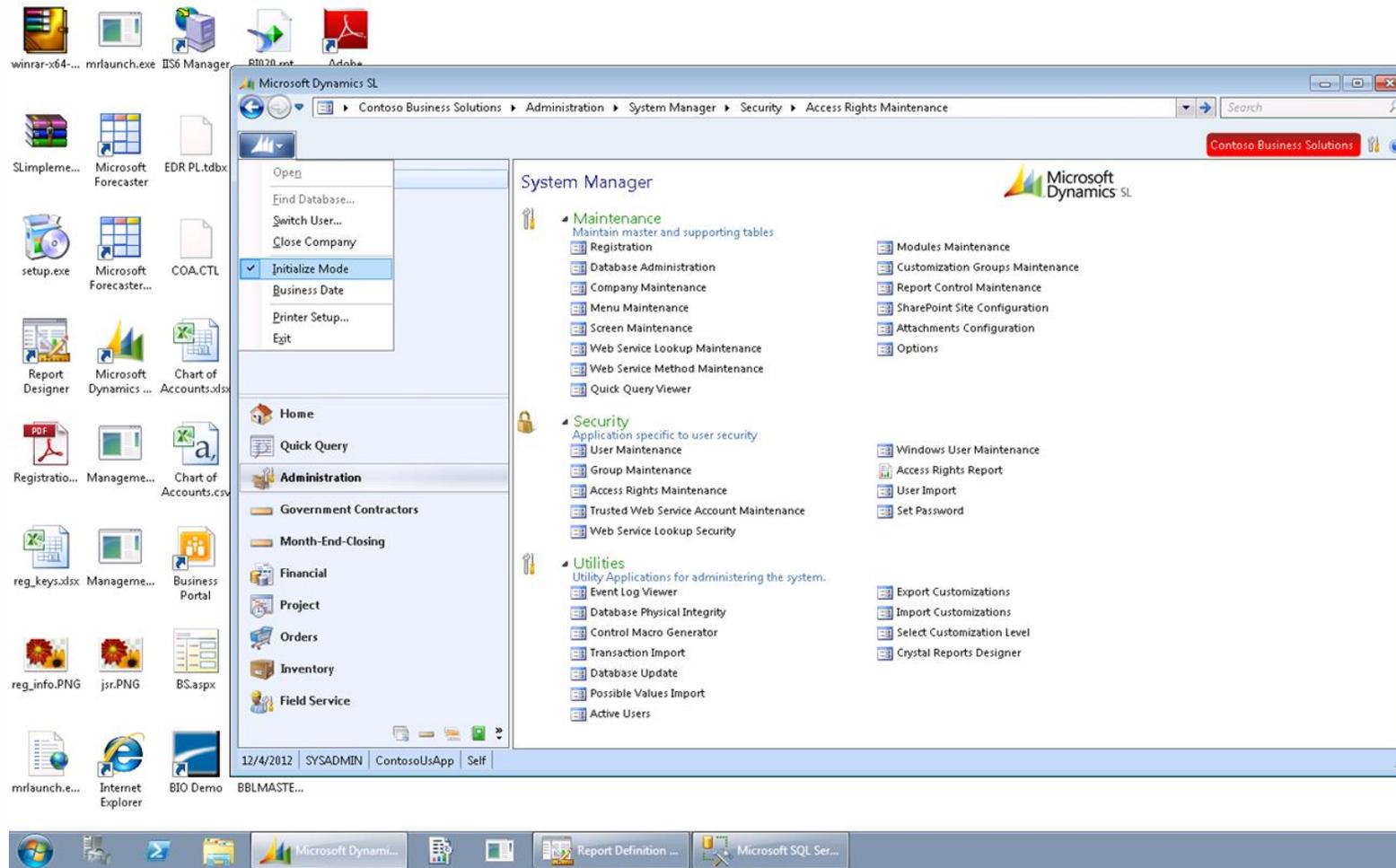
Screen/Report/Query | Web Service | Role Center

Detail (F4 - for grid/form view)

	Screen/Report Number *	Type	Name	Module	View	Update	Insert	Delete	Initialization Mode
1	03.270.00	Screen	Vendor Maintenance	AP	<input checked="" type="checkbox"/>				
2					<input type="checkbox"/>				
3					<input type="checkbox"/>				
4					<input type="checkbox"/>				
5					<input type="checkbox"/>				

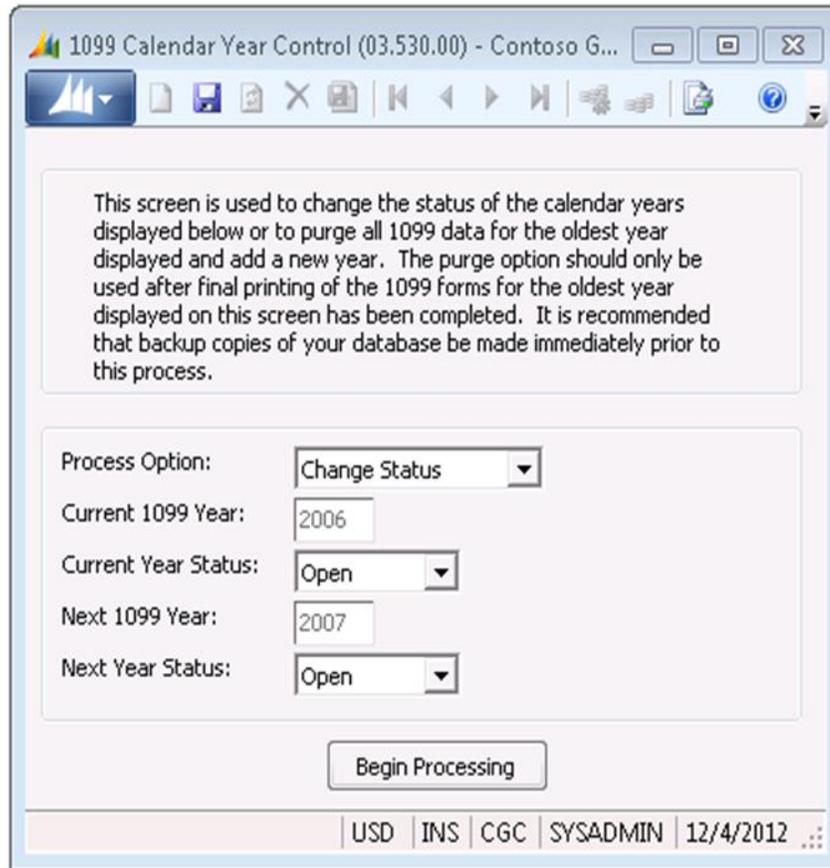
USD | INS | CBS | SYSADMIN | 12/4/2012

1099s: turn on initialize mode



1099s: calendar year control processing

Before



This screen is used to change the status of the calendar years displayed below or to purge all 1099 data for the oldest year displayed and add a new year. The purge option should only be used after final printing of the 1099 forms for the oldest year displayed on this screen has been completed. It is recommended that backup copies of your database be made immediately prior to this process.

Process Option:

Current 1099 Year:

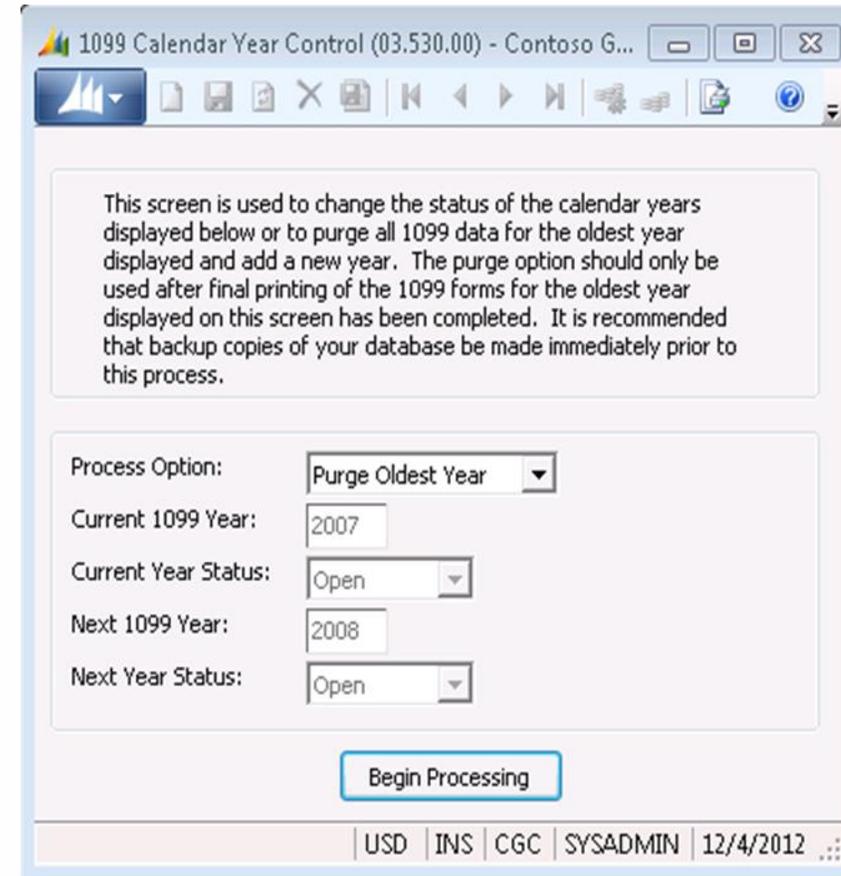
Current Year Status:

Next 1099 Year:

Next Year Status:

USD | INS | CGC | SYSADMIN | 12/4/2012 ...

After



This screen is used to change the status of the calendar years displayed below or to purge all 1099 data for the oldest year displayed and add a new year. The purge option should only be used after final printing of the 1099 forms for the oldest year displayed on this screen has been completed. It is recommended that backup copies of your database be made immediately prior to this process.

Process Option:

Current 1099 Year:

Current Year Status:

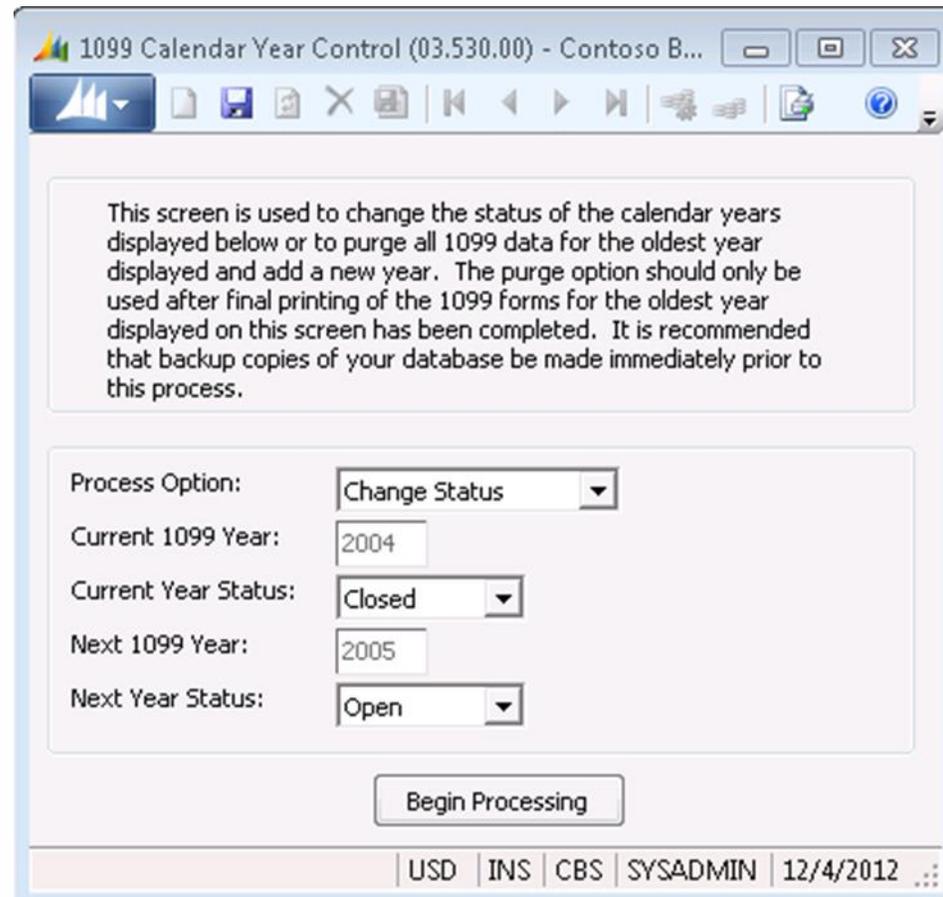
Next 1099 Year:

Next Year Status:

USD | INS | CGC | SYSADMIN | 12/4/2012 ...

1099s: prevent prior year check printing

To prevent check printing in the prior 1099 year, change the status:



1099 Calendar Year Control (03.530.00) - Contoso B...

This screen is used to change the status of the calendar years displayed below or to purge all 1099 data for the oldest year displayed and add a new year. The purge option should only be used after final printing of the 1099 forms for the oldest year displayed on this screen has been completed. It is recommended that backup copies of your database be made immediately prior to this process.

Process Option:

Current 1099 Year:

Current Year Status:

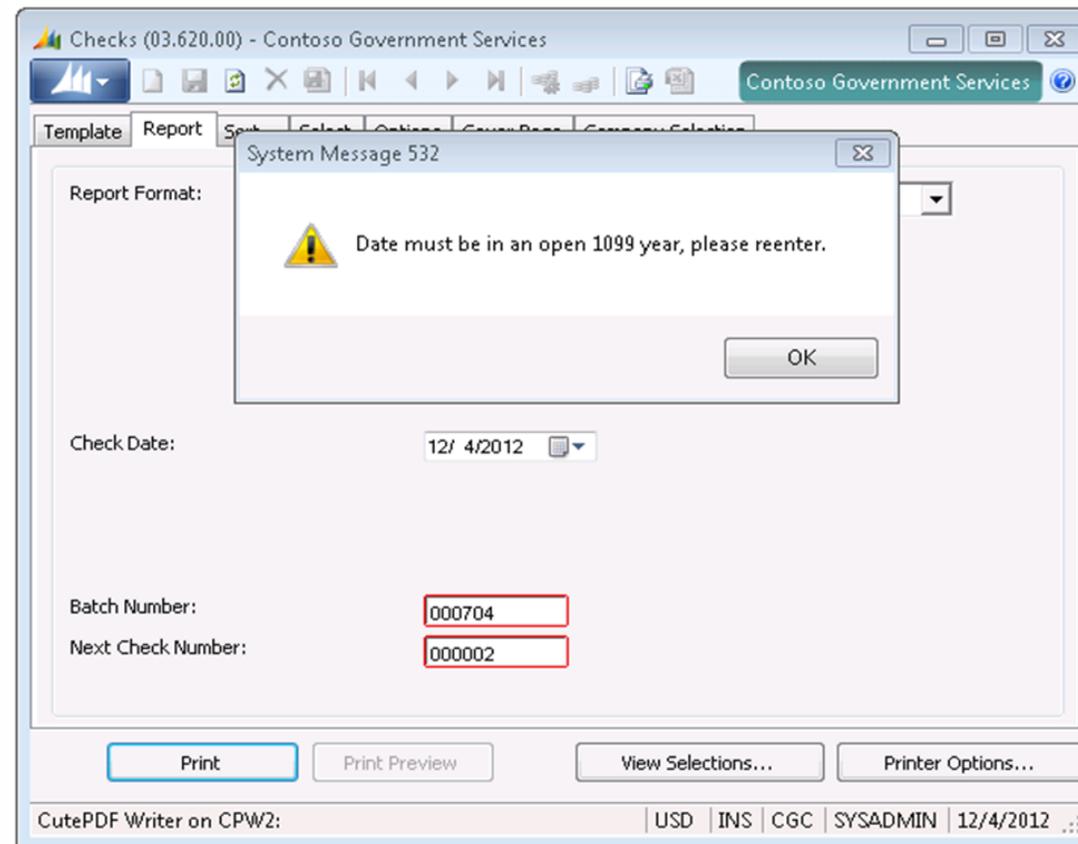
Next 1099 Year:

Next Year Status:

USD | INS | CBS | SYSADMIN | 12/4/2012

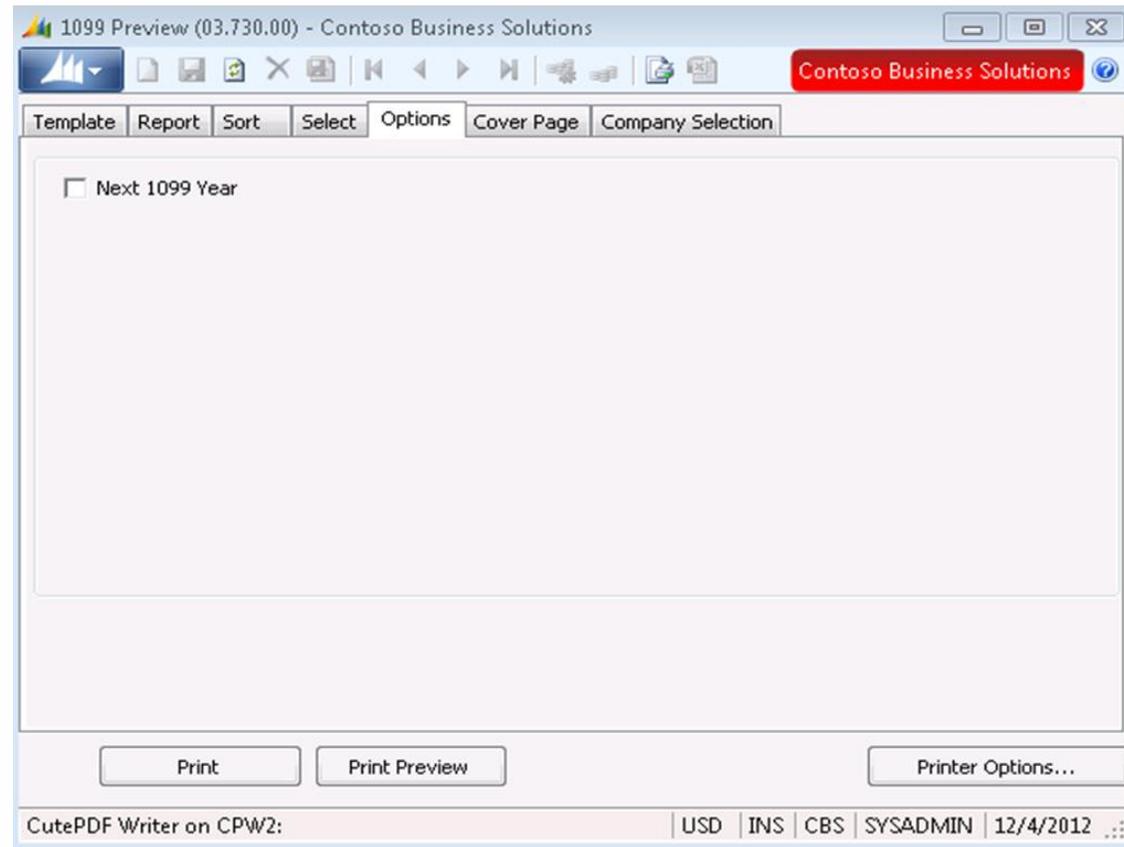
1099s: how to handle “Open 1099” message

If you attempt to print checks in January 2023 and get this message, you need to roll the 1099 year.



1099s, continued

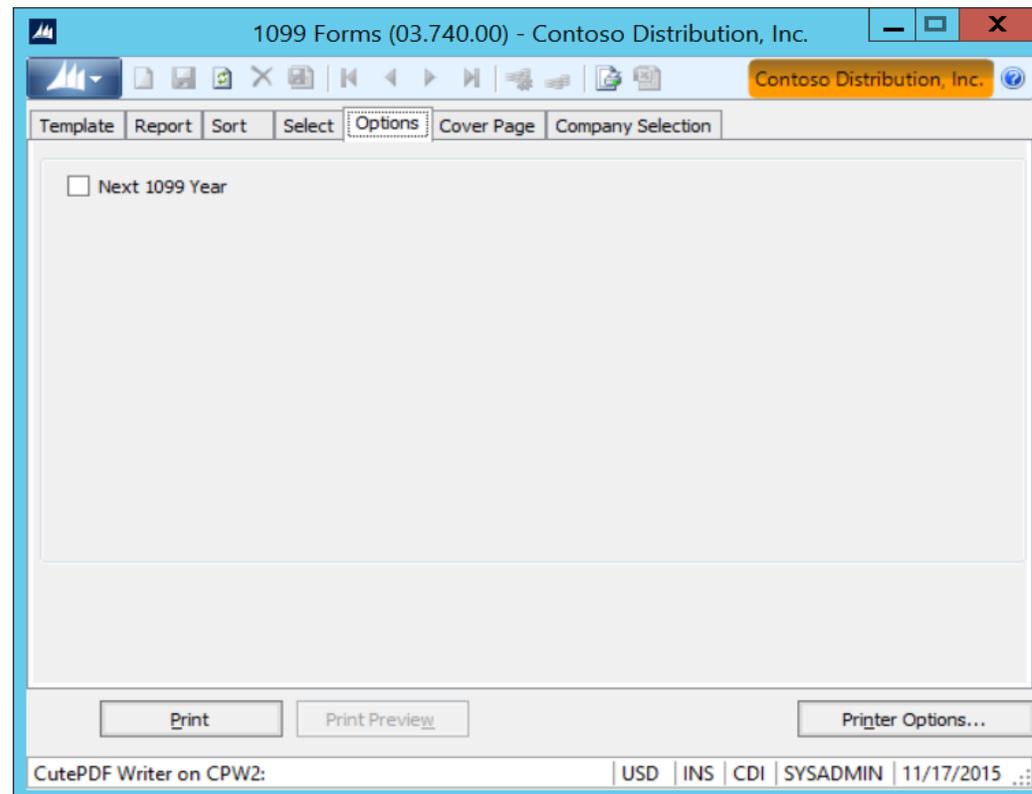
1099 report should default to the “current” year.



1099 printing

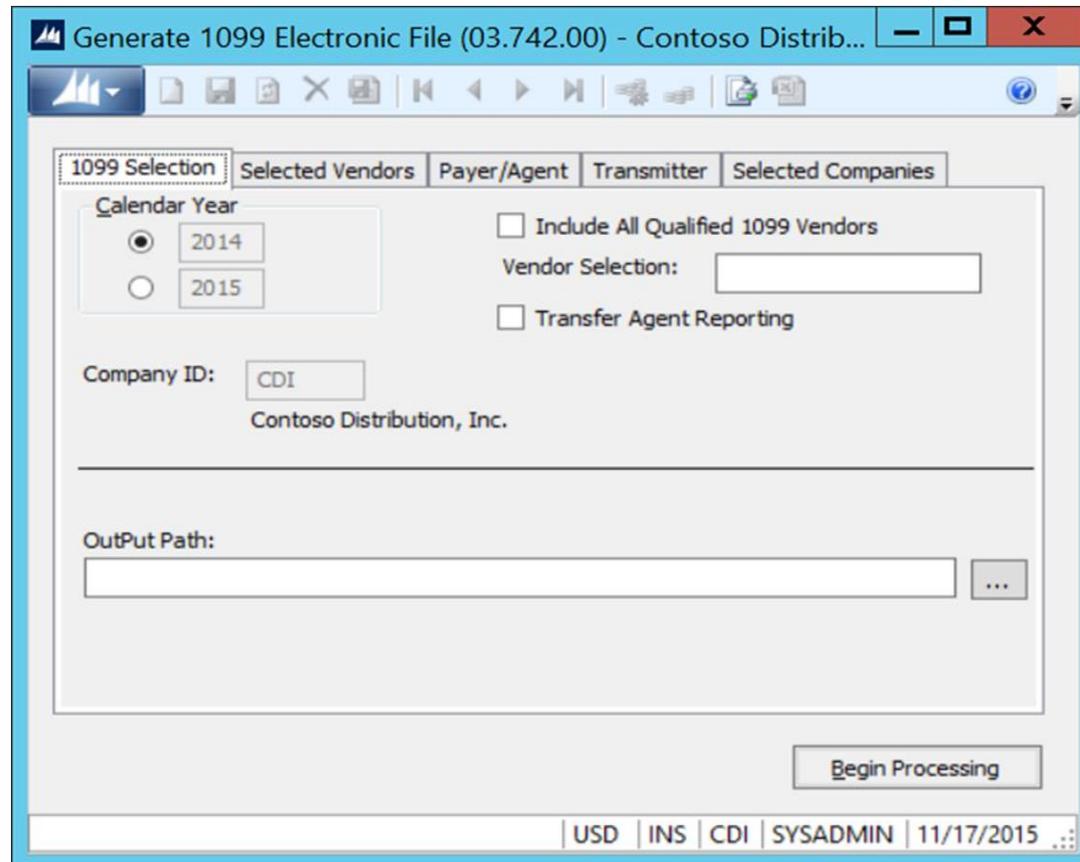
1099 printing is accomplished using the A/P 1099 Forms Report

Reminder: Be sure to generate the proper year.



1099 electronic filing

The electronic file is created using A/P > Processes > Generate 1099 Electronic File



Generate 1099 Electronic File (03.742.00) - Contoso Distrib...

1099 Selection Selected Vendors Payer/Agent Transmitter Selected Companies

Calendar Year
 2014
 2015

Include All Qualified 1099 Vendors
 Vendor Selection:

Transfer Agent Reporting

Company ID:
 Contoso Distribution, Inc.

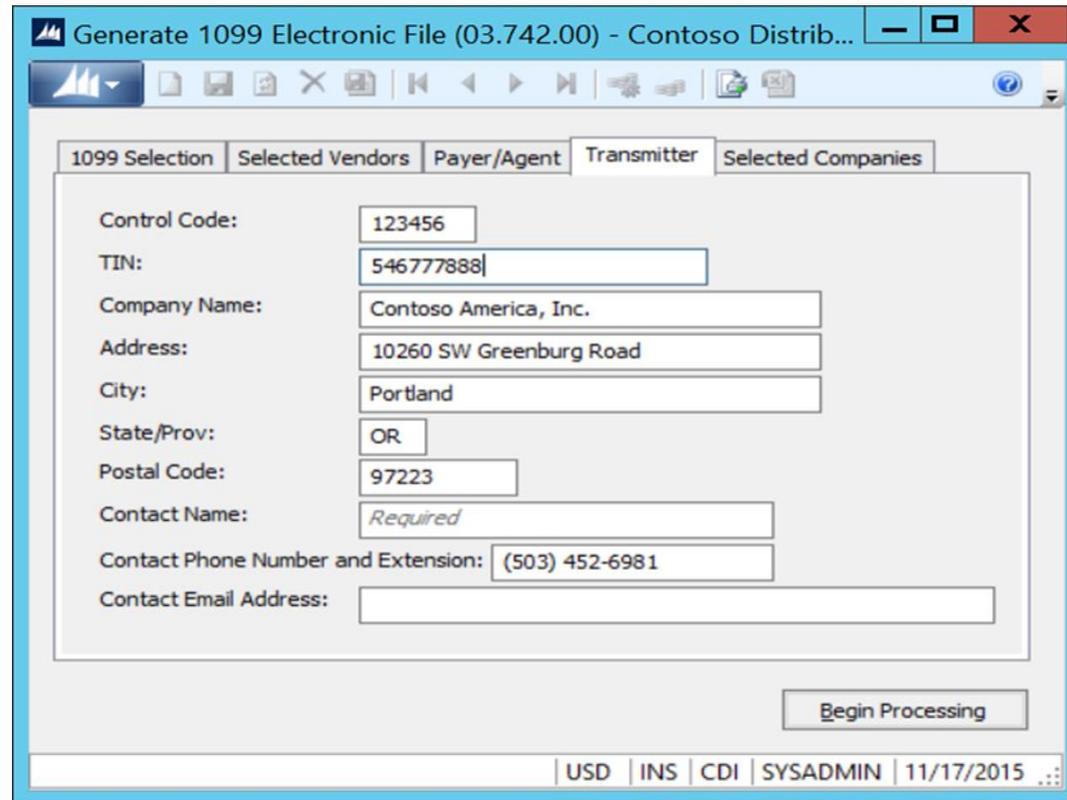
OutPut Path: ...

Begin Processing

USD | INS | CDI | SYSADMIN | 11/17/2015

1099 electronic filing, continued

TCC (Transmitter Control Code) number must be obtained from IRS:



The screenshot shows a software window titled "Generate 1099 Electronic File (03.742.00) - Contoso Distrib...". The window has a toolbar with various icons and a tabbed interface. The "Transmitter" tab is selected, showing the following fields:

Control Code:	123456
TIN:	546777888
Company Name:	Contoso America, Inc.
Address:	10260 SW Greenburg Road
City:	Portland
State/Prov:	OR
Postal Code:	97223
Contact Name:	Required
Contact Phone Number and Extension:	(503) 452-6981
Contact Email Address:	

At the bottom right of the form area is a "Begin Processing" button. At the bottom of the window, there is a status bar with the text: USD | INS | CDI | SYSADMIN | 11/17/2015

1099s: helpful KB articles

- Detail 1099 preview report:
<http://support.microsoft.com/kb/936577>
- Company info appears incorrect on 1099:
<http://support.microsoft.com/kb/846649>
- 1099 forms not aligned properly:
<http://support.microsoft.com/kb/875724>

1099 – vendor maintenance – W-9

Consider attaching vendor's 1099 for record keeping:



Vendor Maintenance (03.270.00) - Contoso Business

Vendor ID: **ABAR**
Adam Barr

1099 Vendor: Yes
Tax ID Nbr: 123456789
Tin Name: Adam Barr
Recipient Name 2:
Select Company: Specific Company ID: CBS
1099 Year: 2004

Box 1 - Rents:
Box 2 - Royalties:
Box 3 - Prizes and Awards:
Box 4 - Federal Income Tax:
Box 5 - Fishing Boat Proceeds:
Box 6 - Medical Payments:
Box 7 - Nonemployee Compensation:
Box 8 - Payments in Lieu of Interest:
Box 10 - Crop Insurance Proceeds:
Box 13 - Excess Golden Parachute Payments:
Box 14 - Gross Proceeds Paid to an Attorney:
Box 15a - Section 409A Deferrals:
Box 15b - Section 409A Income:

Attachments - vendor 'ABAR'

Title	Description	Location	Attached Date	Attached By
W9-BARR.pdf		http://dynamics01:99/AL...	12/5/2014	SYSADMIN

W-9
Form (Rev. August 2013)
Request for Taxpayer Identification Number and Certification

Name (as shown on your income tax return): Adam Barr

Check appropriate box for federal tax classification:
 Individual sole proprietor
 S Corporation
 Partnership
 Trust/estate
 Limited liability company. Enter the tax classification (C-C corporation, S-S corporation, P-partnership) in the space below.
 Other (see instructions)

Address (number, street, and apt. or suite no.):
City, state, and ZIP code:
List account number(s) here (optional):

Part I Taxpayer Identification Number (TIN)
Enter your TIN in the appropriate box. The TIN provided must match the name given on the "Name" line to avoid backup withholding. For individuals, this is your social security number (SSN). However, for a resident alien, sole proprietor, or disregarded entity, see the Part I instructions on page 3. For other entities, it is your employer identification number (EIN). If you do not have a number, see how to get a TIN on page 3.
Note: If the account is in more than one name, see the chart on page 4 for guidelines on whose number to enter.

Part II Certification
Under penalties of perjury, I certify that:
1. The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me), and
2. I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding, and
3. I am a U.S. citizen or other U.S. person (defined below), and
4. The FATCA code(s) entered on this form (if any) indicating that I am exempt from FATCA reporting is correct.
Certification instructions. You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return. For real estate transactions, item 2 does not apply. For mortgage interest paid, acquisition or abandonment of secured property, cancellation of debt, contributions to an individual retirement arrangement (IRA), and generally, payments other than interest and dividends, you are not required to sign the certification, but you must provide your correct TIN. See the instructions on page 2.

Sign Here: _____ Signature of U.S. person: _____ Data*

General Instructions
withholding tax on foreign partners' share of effectively connected income, and
4. Certify that FATCA codes entered on this form (if any) indicating that you are exempt from FATCA reporting is correct.
Note: If you are a U.S. person and a requester gives you a form other than Form W-9 to be attached to your TIN, you must use the requester's form if it is substantially similar to this Form W-9.

W-2s

Start the process with W-2 calculation

W2 Calculation (02.510.00) - Contoso Business Solutions

Contoso Business Solutions

Control Info

Calendar Year:

Social Security Wage Limit:

Protect Edited W2 Information

Pay Group (F4 for grid/form view)

	ID *	Description
1	01	Bi-Weekly Payroll
2		
3		
4		

Employee (F4 for grid/form view)

	Selected	Pay Group ID	Employee ID	Name	Edited W2 Info Exists	Direct Deposit
1	<input checked="" type="checkbox"/>	01	AINGLES	Anthony Ingles	<input type="checkbox"/>	<input type="checkbox"/>
2	<input checked="" type="checkbox"/>	01	ARECKER	Recker Amy	<input type="checkbox"/>	<input type="checkbox"/>
3	<input checked="" type="checkbox"/>	01	ARUSKO	Rusko Amy	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4	<input checked="" type="checkbox"/>	01	BALVAREZ	Brenda Alvarez	<input type="checkbox"/>	<input type="checkbox"/>
5	<input checked="" type="checkbox"/>	01	BDIAZ	Brenda Diaz	<input type="checkbox"/>	<input type="checkbox"/>
6	<input checked="" type="checkbox"/>	01	BPARKER	Bill Parker	<input type="checkbox"/>	<input checked="" type="checkbox"/>
7	<input checked="" type="checkbox"/>	01	BPOTTER	Potter Barry	<input type="checkbox"/>	<input checked="" type="checkbox"/>
8	<input checked="" type="checkbox"/>	01	CDEWER	Dewer Craig	<input type="checkbox"/>	<input type="checkbox"/>
9	<input checked="" type="checkbox"/>	01	CNADER	Candace Nader	<input type="checkbox"/>	<input type="checkbox"/>
10	<input checked="" type="checkbox"/>	01	COBRIAN	Chris OBrian	<input type="checkbox"/>	<input type="checkbox"/>

Select All Clear Selections Begin Processing

USD INS CBS SYSADMIN 12/4/2012

W-2s: things to consider

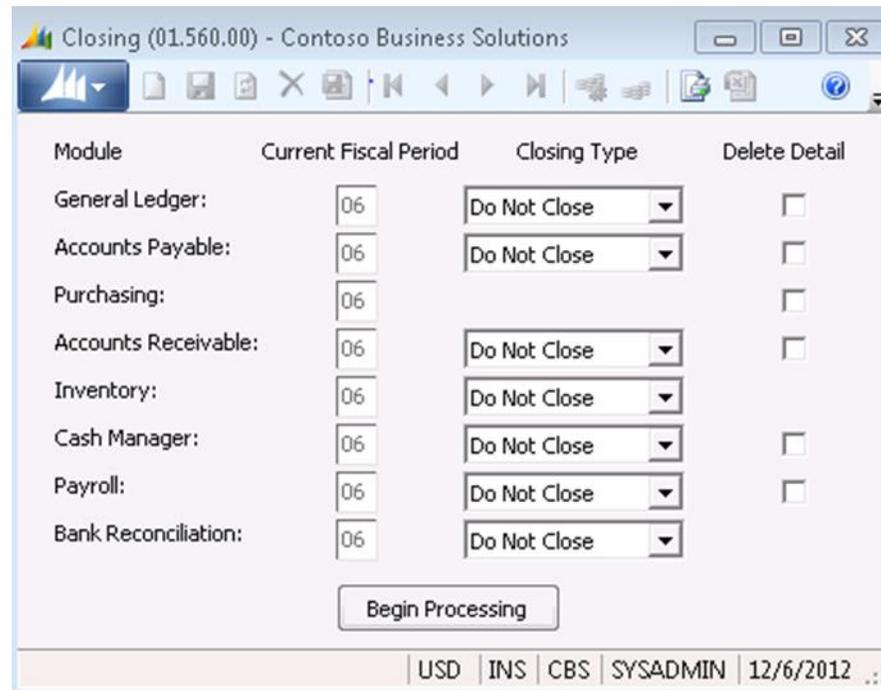
- Only use initialize mode to “fix” amounts that were actually paid and hit the GL
- If tax amounts are incorrect, find and fix the problem
- After closing the year, be sure to import tax table updates as necessary (as they become available)

ACA (Affordable Care Act) reporting

- No native reporting for ACA is included in SL.
- Plumblin & W-2 Mate offer a 3rd party solution for this function if you are utilizing SL payroll.

Closing process

Module closing & history retention



Module	Current Fiscal Period	Closing Type	Delete Detail
General Ledger:	06	Do Not Close	<input type="checkbox"/>
Accounts Payable:	06	Do Not Close	<input type="checkbox"/>
Purchasing:	06	Do Not Close	<input type="checkbox"/>
Accounts Receivable:	06	Do Not Close	<input type="checkbox"/>
Inventory:	06	Do Not Close	<input type="checkbox"/>
Cash Manager:	06	Do Not Close	<input type="checkbox"/>
Payroll:	06	Do Not Close	<input type="checkbox"/>
Bank Reconciliation:	06	Do Not Close	<input type="checkbox"/>

Begin Processing

USD | INS | CBS | SYSADMIN | 12/6/2012

***DO NOT CLICK THE DELETE DETAIL
BUTTON ON THIS SCREEN***

Closing process: preparatory steps

- Tie out sub ledgers: Aged A/P, Aged A/R, Inventory etc.
- Don't forget to run GL Allocations & Project Allocator
- Review batch status report/query for unposted/unreleased/hold batches

Closing process: considerations

- General ledger must go last in the closing steps
- For GL, closing the “year” includes an implied closing of the “month”
- If you have set reversing entries to generate on closing, they will get created during the closing process
- For payroll, closing the fiscal period identified as December will close the calendar year – deduction & history records for the next calendar year are created

Closing process: more considerations

- Payroll for the December month must be closed in order to print checks for January (use year instead of month)
- Project controller closing is done in the project controller module
- The purchasing module period post depends on the A/P module period post

Closing process, continued

GL Setup (01.950.00) - Contoso Government Services

Contoso Government Services

Options Master Company Info Fiscal Info Currency Info Chart of Acct Order Budget Info Posting Options

Account Information
 YTD Net Income: 3200
 Net Income - Current Year
 Retained Earnings: 3100
 Retained Earnings

Batch Information
 Last Batch Number: 000067
 Post Batches On Release: In GL, AR & AP

Automatic Batch Reports for all Modules

Disable Batch Reports for the following Module(s)

Accounts Payable General Ledger
 Accounts Recievable Inventory
 Advanced Payroll Payroll
 Cash Manager Purchasing
 Currency Manager

Edit only in Init Mode

Auto Reference
 Automatic Reference Increment
 No Automatic Increment
 Optional On Each Batch

Retention
 Periods to Retain Module Trans: 12
 Periods to Retain GL Trans: 12
 Years to Retain GL Balances: 1

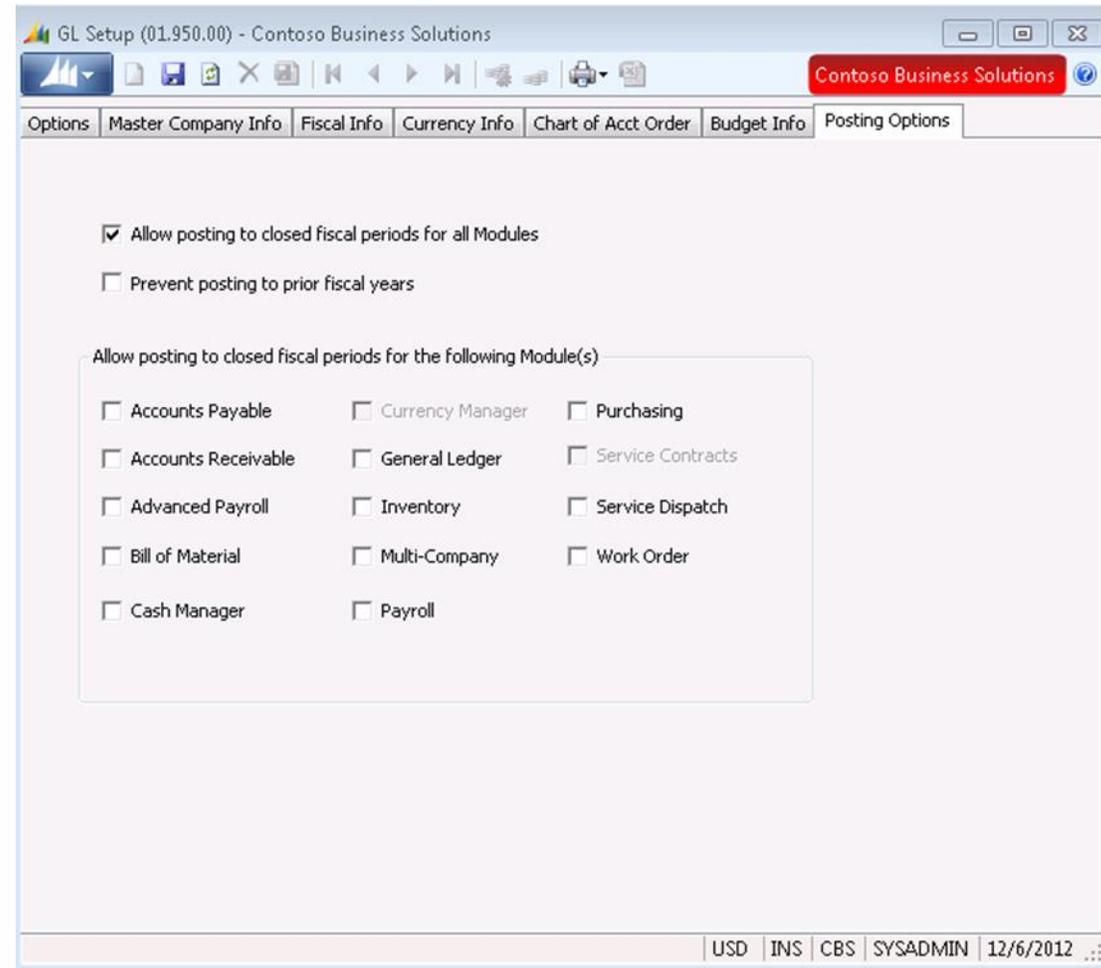
Automatic Reversing Entries
 Generate while closing
 Generate while releasing

Database Defaults
 Default Ledger ID: ACTUAL
 Activate Multi-Company with Inter-Company Processing
 Allow Multiple Companies in a Single Database
 Activate Centralized Cash Processing

Account Validation
 Validate Account/Subaccount
 Validate Account/Subaccount at Posting

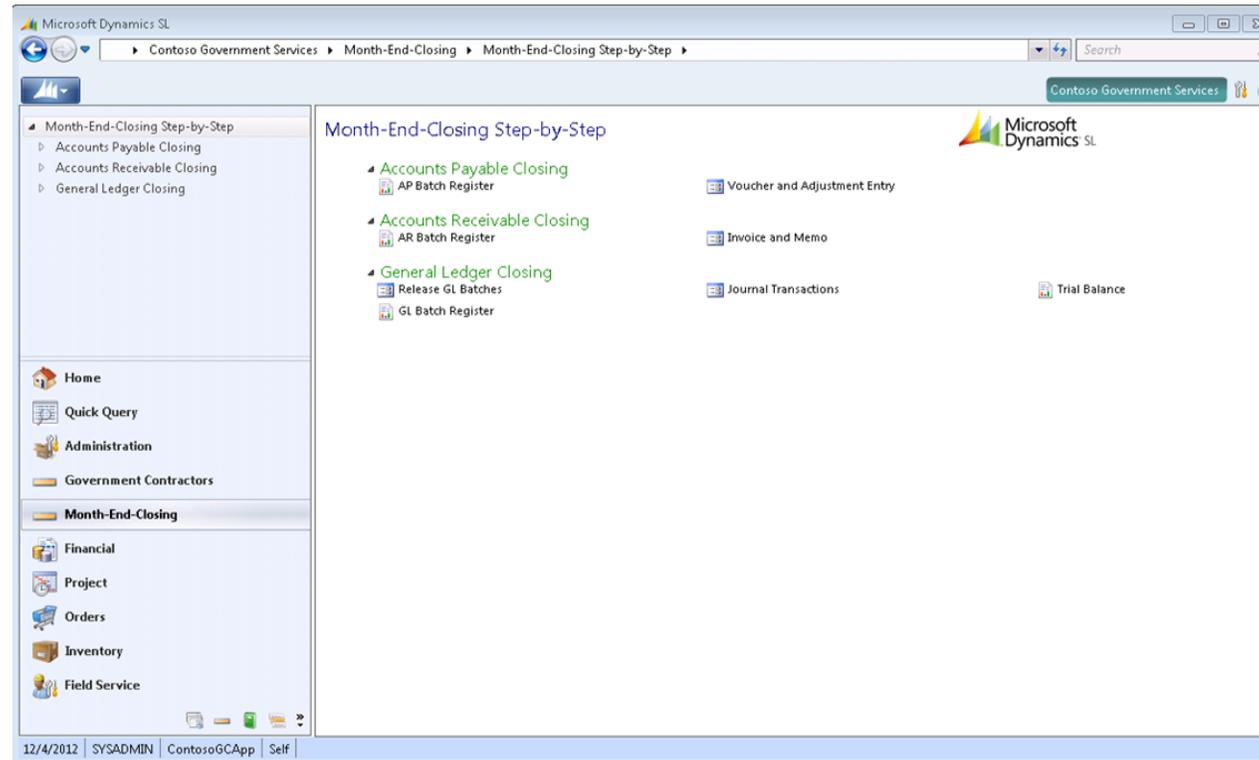
USD | INS | CGC | SYSADMIN | 12/4/2012

Closing process, continued



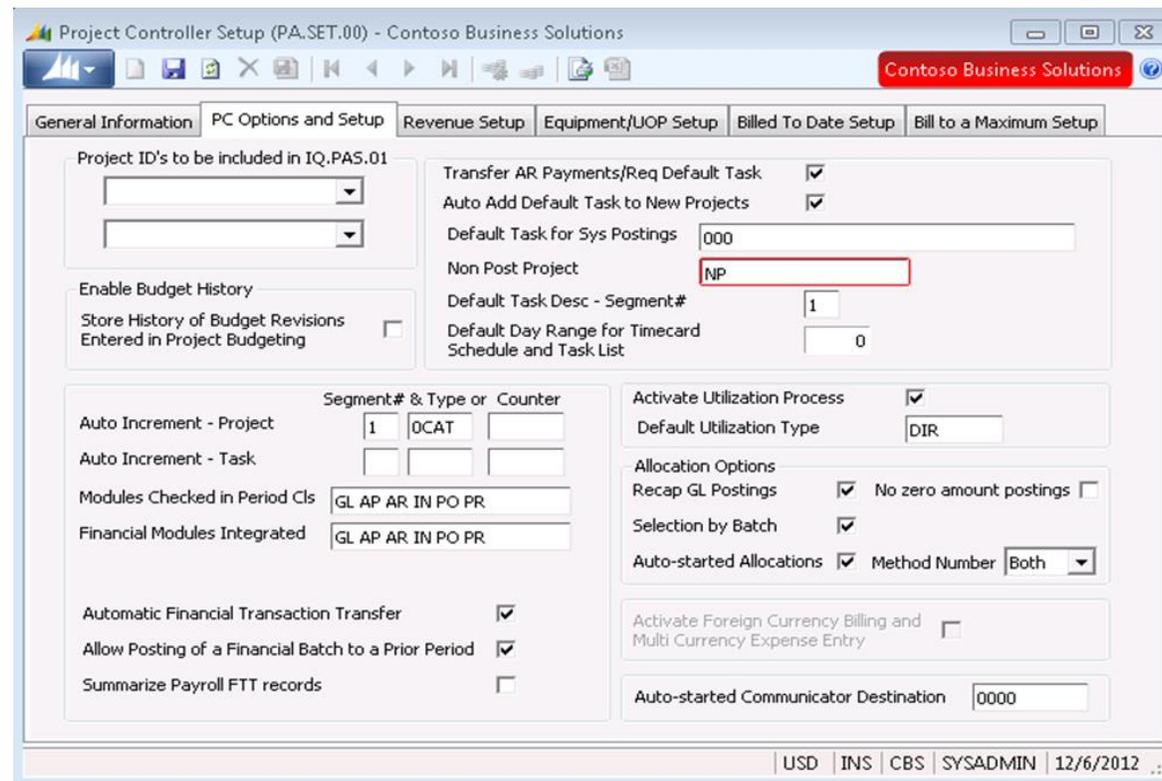
Month-end closing tip

Consider creating a custom menu with your organization's month end/year end procedures.



Project controller closing process

Closing process checks modules specified in the project controller setup and updates various summary project tables.



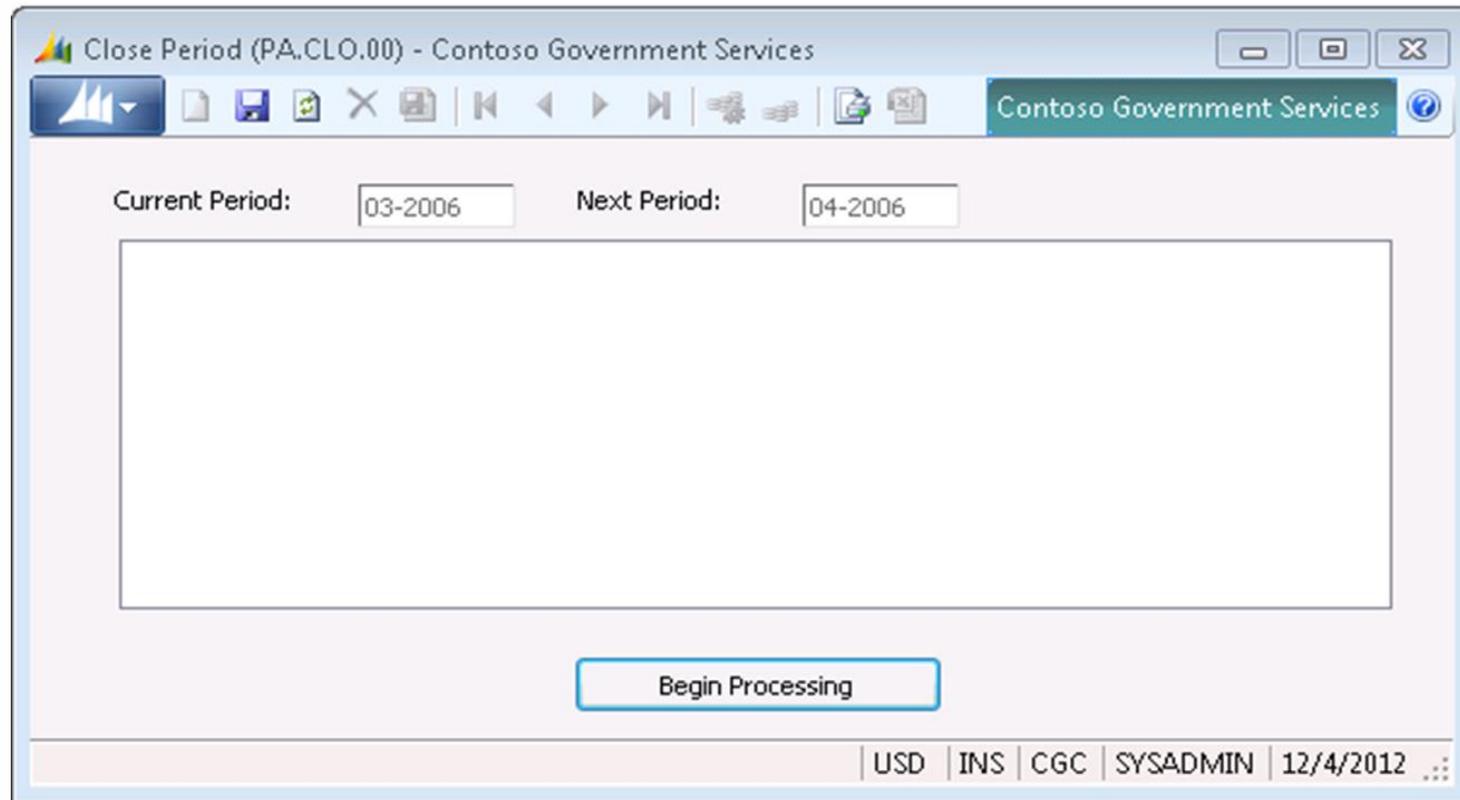
The screenshot shows the 'Project Controller Setup (PA.SET.00) - Contoso Business Solutions' window. The 'PC Options and Setup' tab is active, displaying various configuration options:

- Project ID's to be included in IQ.PAS.01:** Two dropdown menus.
- Enable Budget History:** A checkbox labeled 'Store History of Budget Revisions Entered in Project Budgeting' is unchecked.
- Transfer AR Payments/Req Default Task:** Checked.
- Auto Add Default Task to New Projects:** Checked.
- Default Task for Sys Postings:** 000
- Non Post Project:** NP
- Default Task Desc - Segment#:** 1
- Default Day Range for Timecard Schedule and Task List:** 0
- Auto Increment - Project:** Segment# 1, Type OCAT, Counter.
- Auto Increment - Task:** Segment#, Type, Counter.
- Modules Checked in Period Cls:** GL AP AR IN PO PR
- Financial Modules Integrated:** GL AP AR IN PO PR
- Automatic Financial Transaction Transfer:** Checked.
- Allow Posting of a Financial Batch to a Prior Period:** Checked.
- Summarize Payroll FTT records:** Unchecked.
- Activate Utilization Process:** Checked.
- Default Utilization Type:** DIR
- Allocation Options:**
 - Recap GL Postings: Checked
 - No zero amount postings: Unchecked
 - Selection by Batch: Checked
 - Auto-started Allocations: Checked
 - Method Number: Both
- Activate Foreign Currency Billing and Multi Currency Expense Entry:** Unchecked.
- Auto-started Communicator Destination:** 0000

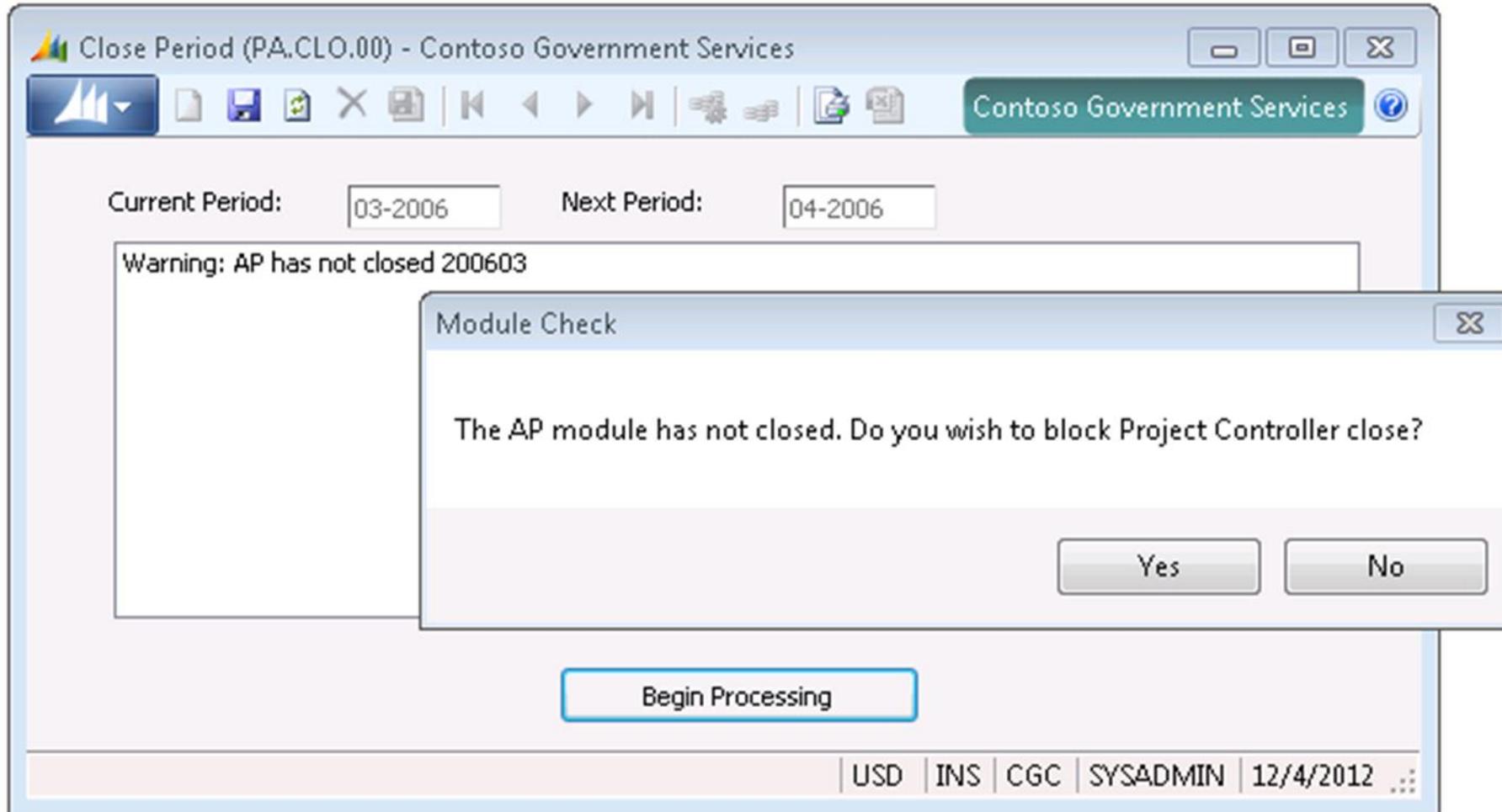
The status bar at the bottom shows: USD | INS | CBS | SYSADMIN | 12/6/2012

Project controller closing process, continued

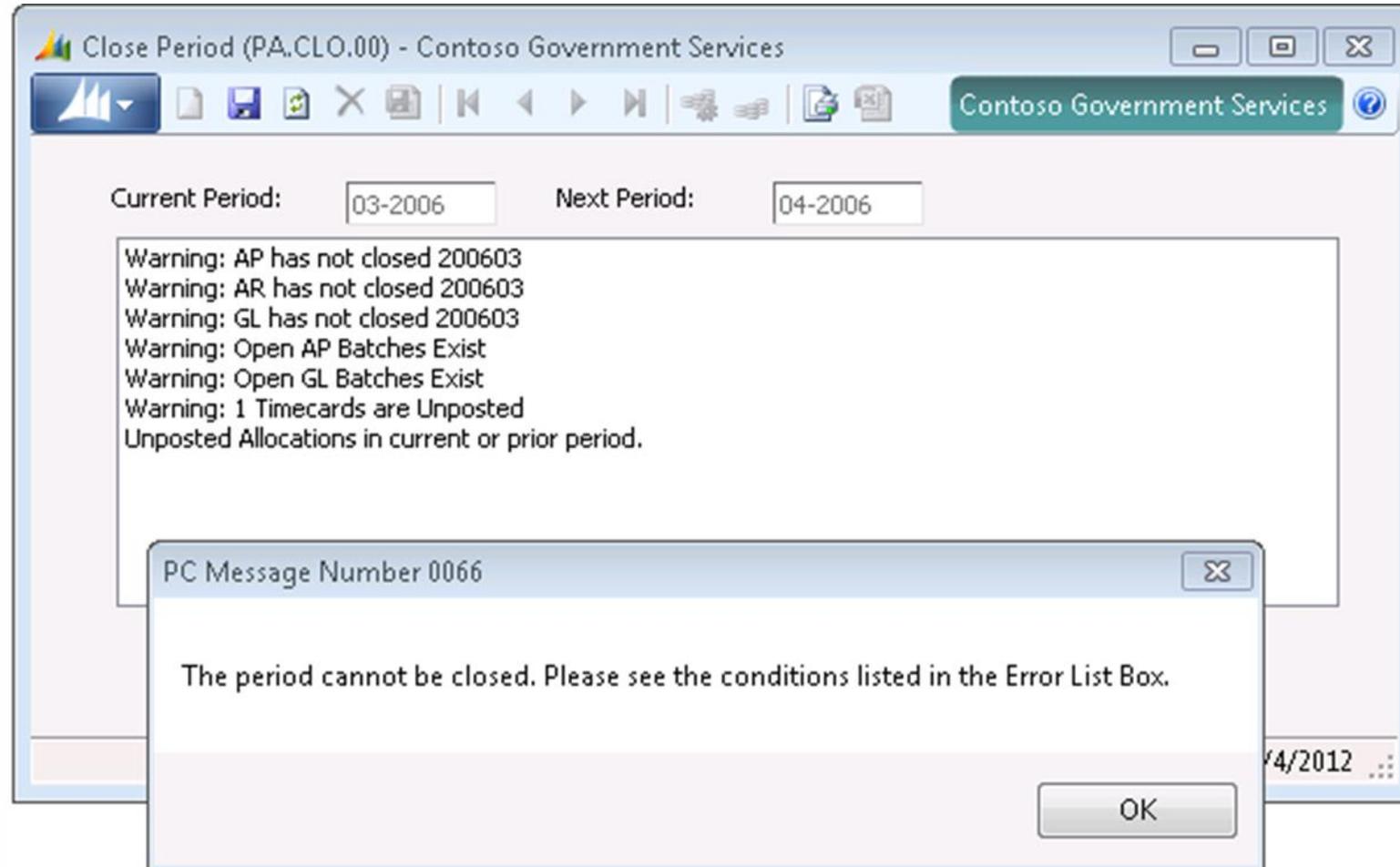
After reviewing reports, open the close period screen and click Begin Processing.



Project controller closing process, continued



Project controller closing process, continued



Project controller closing process, continued

How to resolve project controller closing issues:

<http://support.microsoft.com/kb/933076>

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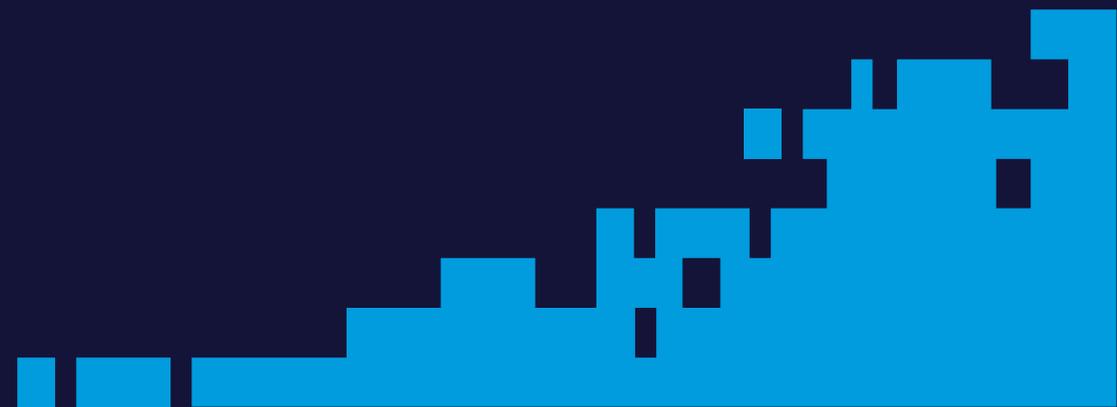
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Thank you





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