



TIPS FOR IMPROVING HOW YOUR COMPANY PROVIDES TAX DATA TO STAKEHOLDERS

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Today's panel



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Learning objectives

- Understand where tax reporting and data management has been and where it is going
- Determine the difference between an efficient and inefficient process
- Identify tips and tricks for improving your tax reporting and data management function
- Streamline the delivery process with data analytics

Tax data transformation framework

Tax leadership **can drive data strategy** and information management practices that **produce tangible business benefits**

Benefits to driving data



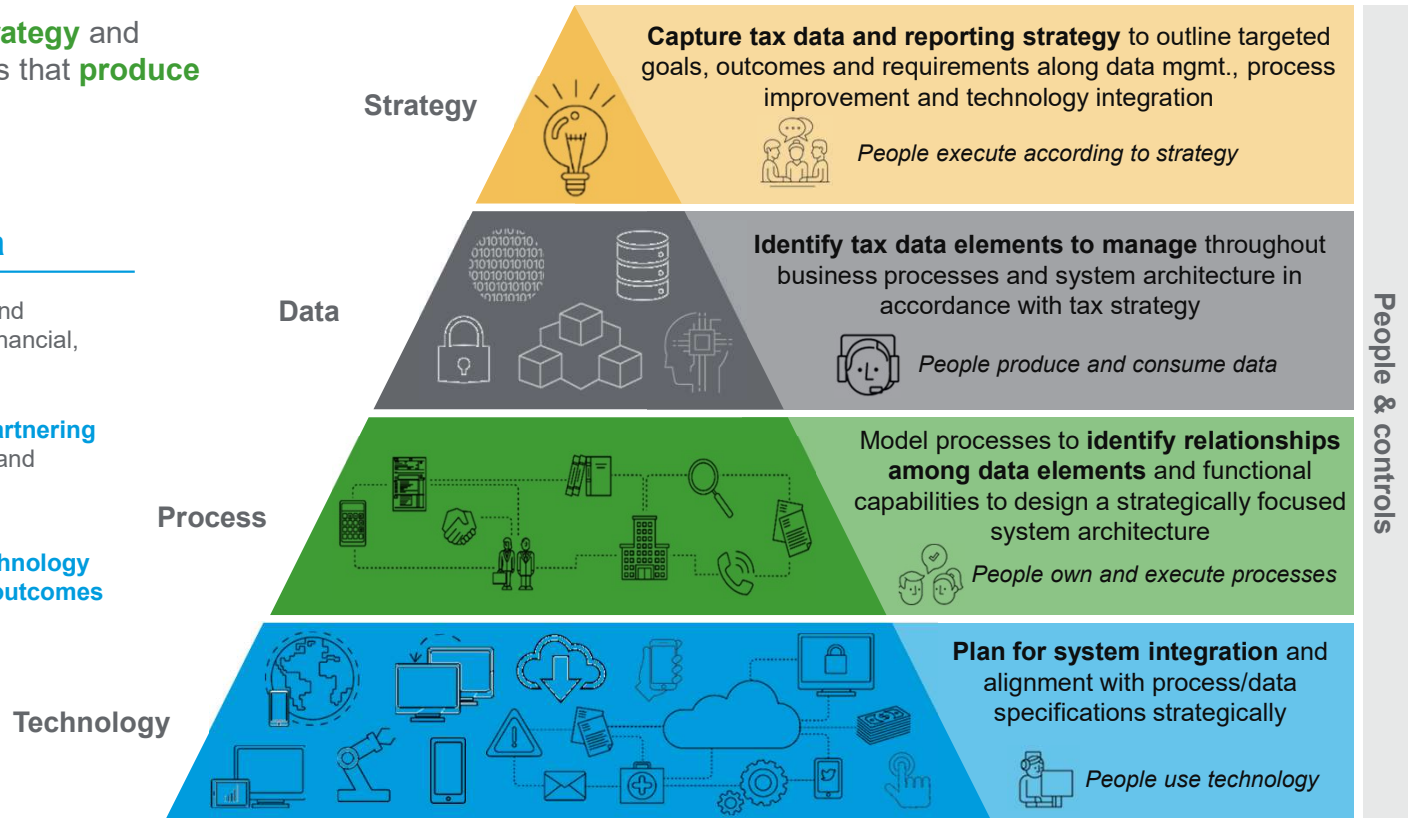
Improved efficiency, timeliness and **reliability of information**: tax, financial, operational and management



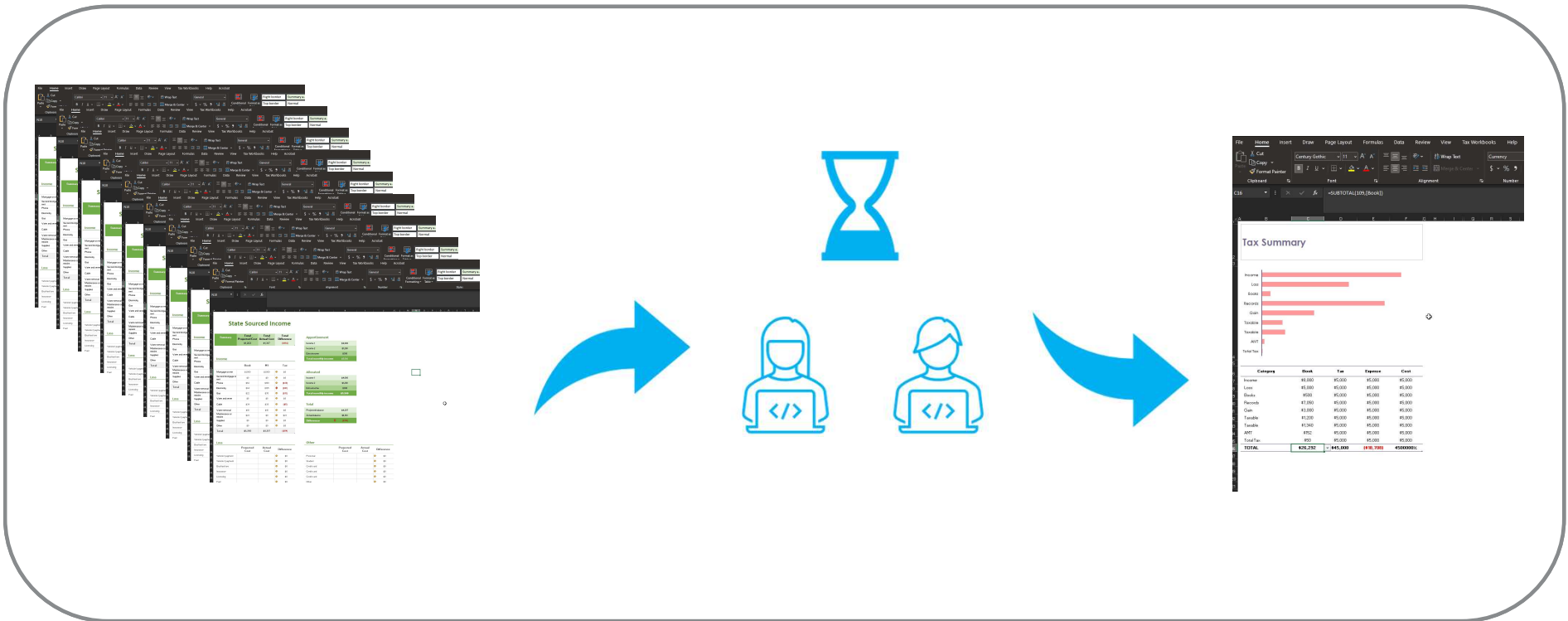
Increased collaboration and partnering among tax, finance, technology and business unit **leadership**



Alignment of **business and technology** resources to achieve **business outcomes**



Looking back to how data has historically been shared with stakeholders



Steps for delivering information to stakeholders

- Define who your stakeholders are
- Determine what information is important to each stakeholder
- Decide how are you going to deliver this information

Tip 1: Understand data points that are needed and create a plan for where they go



Leverage technology as much as possible; ERP system is an asset for tax



Make the time investment to build infrastructure that will enable long-term growth



Purpose-built tax technology solutions are essentially tax ERPs

Tip 2: Include tax when implementing ERP system to ensure processes align



Minimizes pain points of technology implementation and potential missed deadlines



Increasing investor demand for integrated tax data and proactive strategy



Technologies need to be able to work together to generate meaningful insights

Tip 3: Use technology to give your stakeholders access



Access to real-time data is important for investors

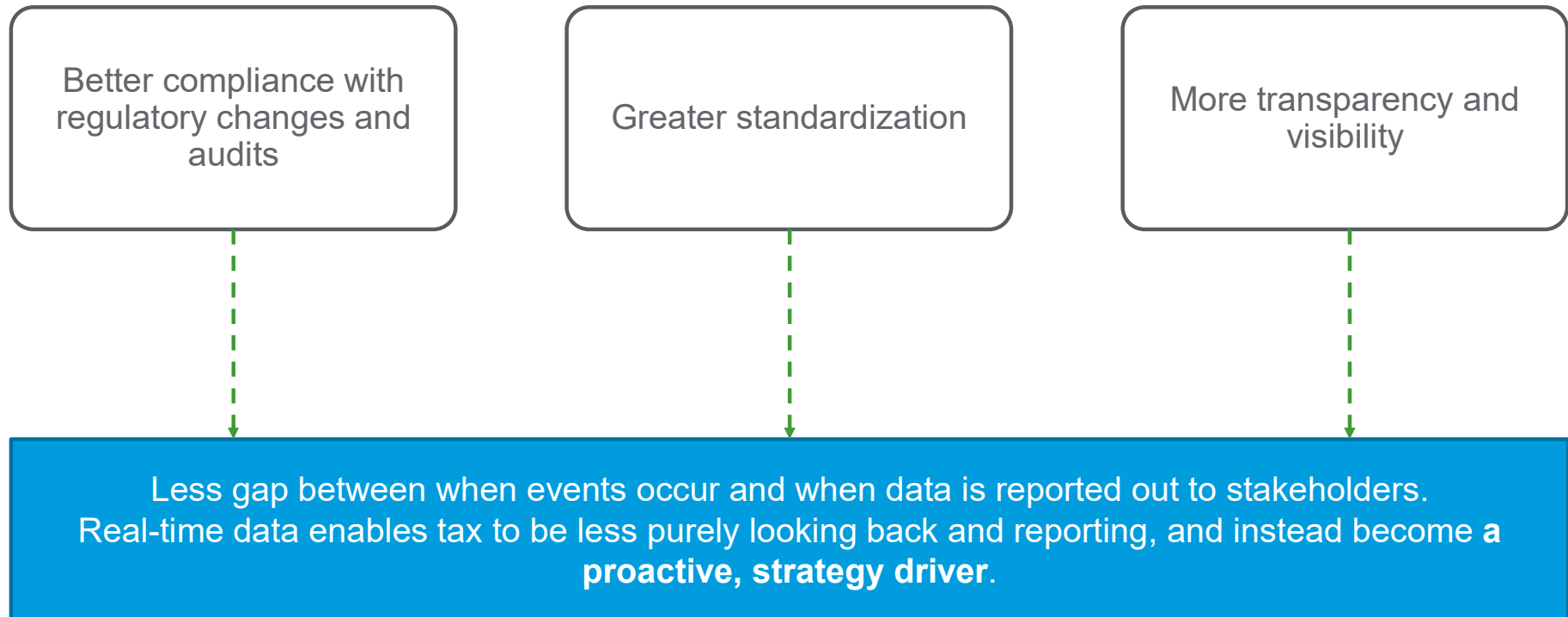


Data can be used to make more informed decisions and shape investor strategy



Dashboards and read-only access to tax technology systems provide high-level summaries and granular data as needed

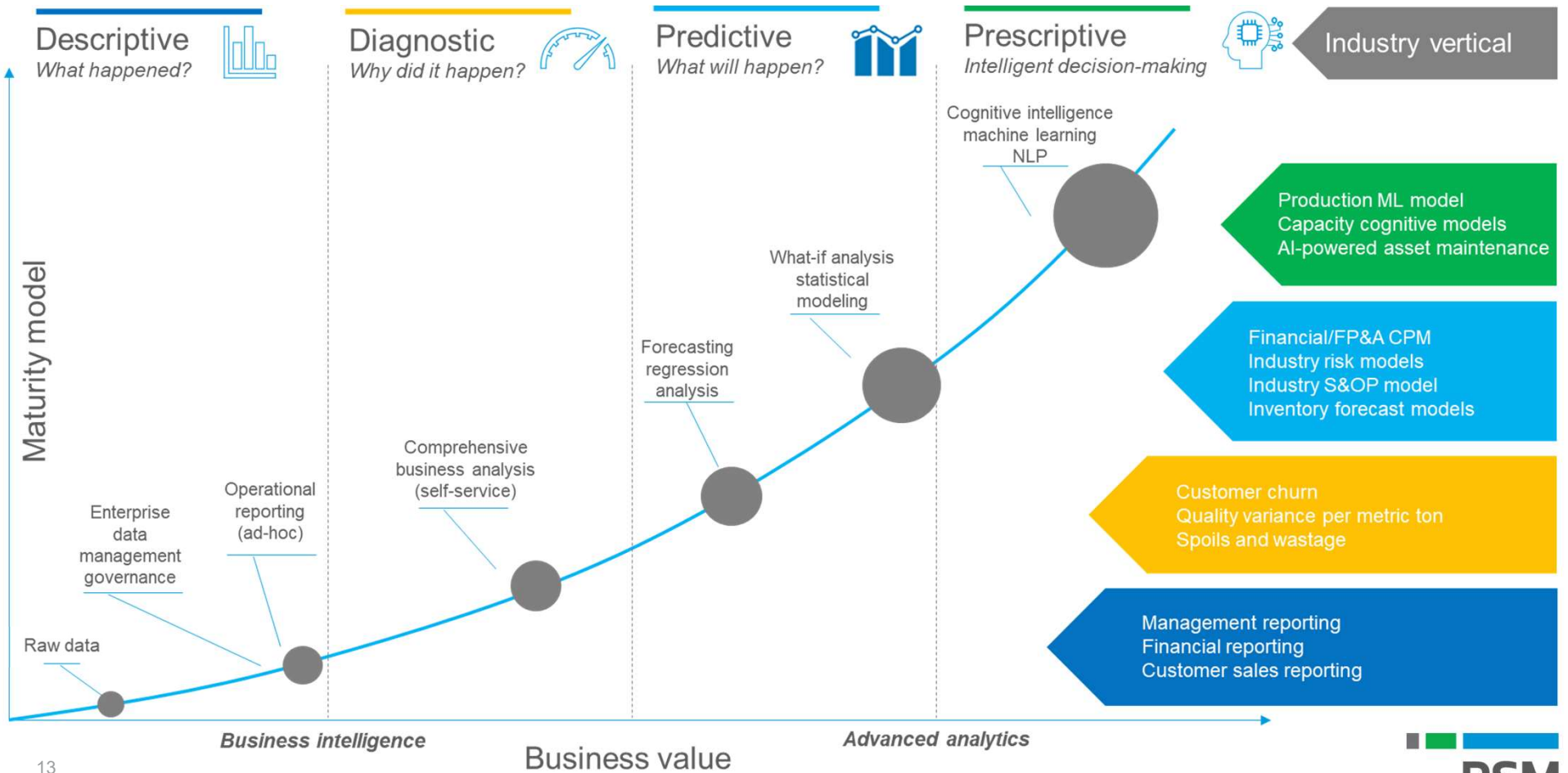
Tip 4: Use technology to prepare for the unknown



Tax data importance

The data you have is only as good
as the *time it takes* to act on it.

Data analytics maturity model





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