



# MODERN WAYS TO IMPROVE YOUR PARTNERSHIP TAX COMPLIANCE AND MITIGATE TAX RISK

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## Today's panel



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## Learning objectives

- Identify why the partnership tax compliance process is a data problem
- Describe the modern techniques that are being used in partnership tax compliance
- Determine the value of a modern tax compliance processes
- Identify how to mitigate risk by leveraging purpose-built tax tools

# Tax is a data problem



# Manual tax process is a risk



Tax professionals manually transforming data

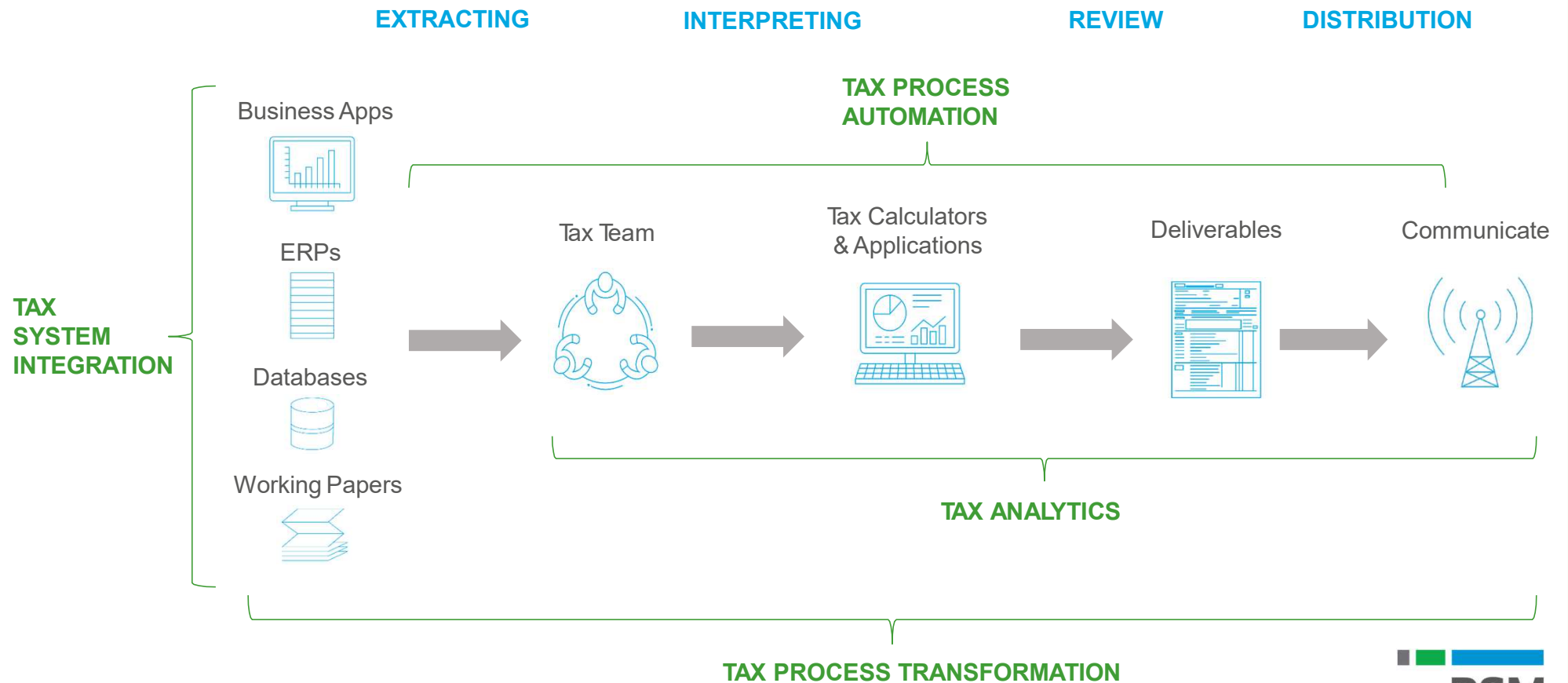


Ever increasing reporting requirements

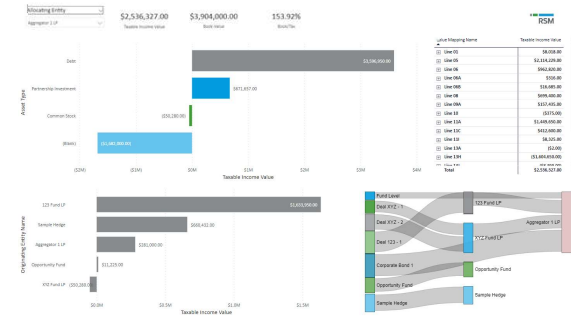
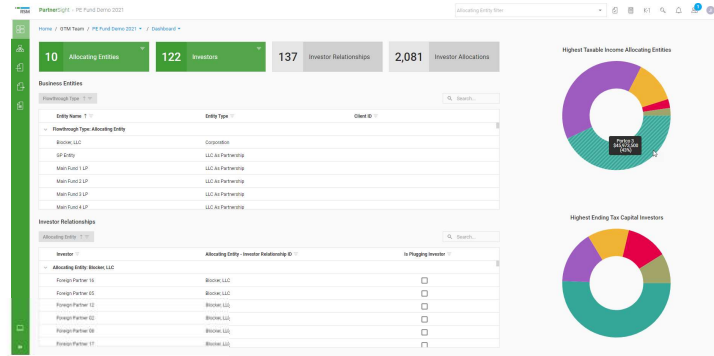


Leveraging tax systems not purpose built for data and automation

# A modern tax compliance process workflow



# Tax data journey – digitally transformed



# Build a technology infrastructure that enables long-term growth



Leverage technology as much as possible; ERP system is an asset for tax



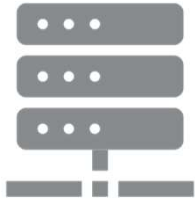
Make the time investment to understand data points and build an integrated technology infrastructure



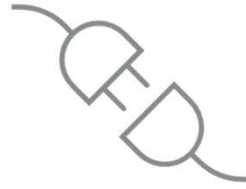
Purpose-built tax technology solutions are essentially tax ERPs



## Case study example



Client had a robust data system that did not integrate with tax reporting

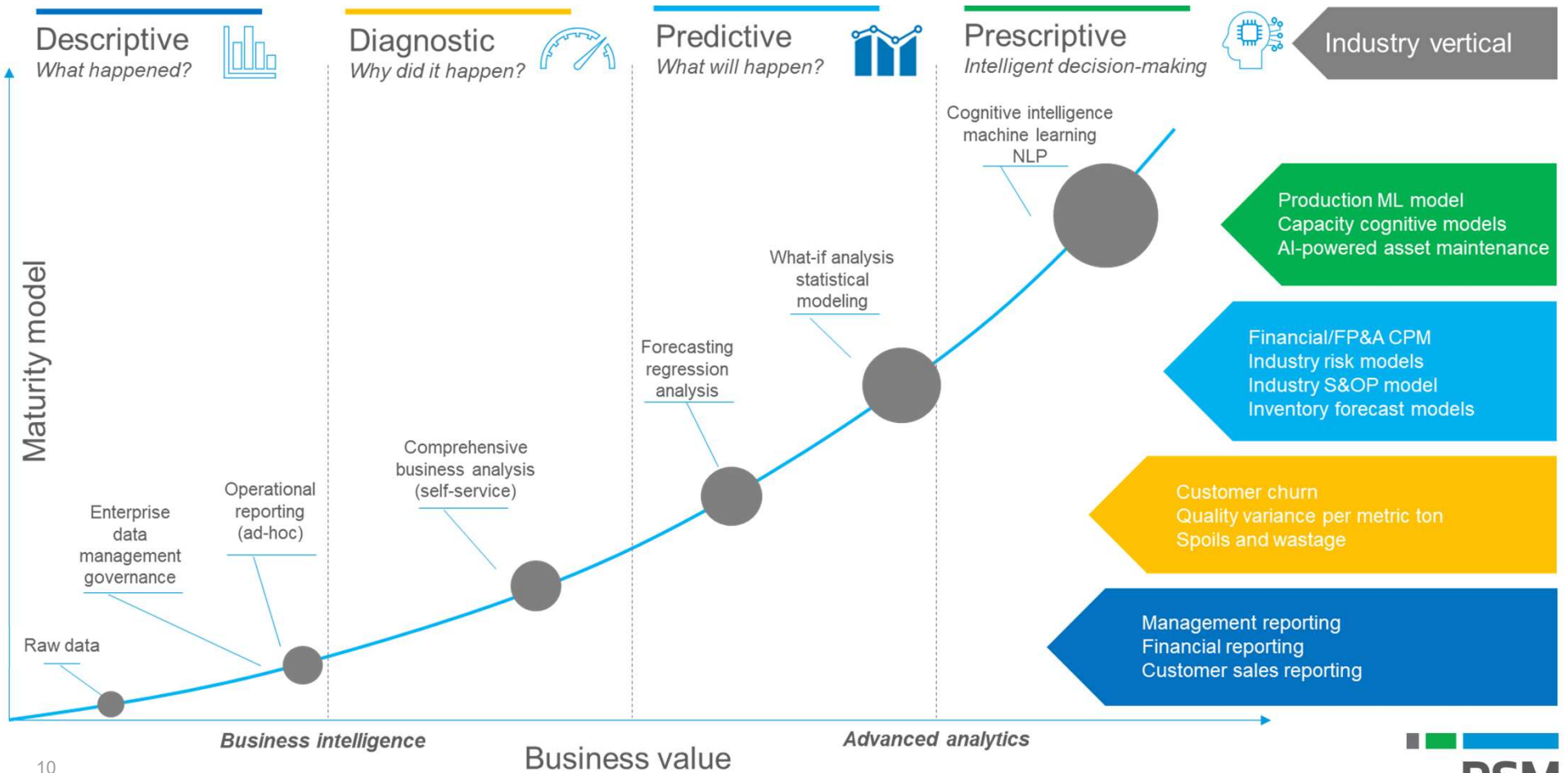


Wanted to bridge the gap – did not think it was possible



Due to RSM's purpose-built tax technology client was able to bridge the gap

# Data analytics maturity model



The data you have is only as good  
as the *time it takes* to act on it.



# QUESTIONS AND ANSWERS



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