

A CLIENT'S JOURNEY: TRANSFORMING TAX THROUGH TECHNOLOGY WITHIN THE MIDDLE MARKET

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With you today



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Today's agenda

Collaborative discussion about Charles River Associate's journey from a tax material weakness to a best-in-class tax provision process. We will cover the following topics and welcome discussion from our audience:

The Art of Possible – ONESOURCE Tax Provision

- Issue identification
- System assessment and selection
- Process design and implementation
- Post-deployment remediation and continued improvement

Learning objectives

By the end of this course, participants will be able to:

- Explain the benefits of tax software as a key component of the tax provision preparation and review process.
- Describe the approach to assessing, designing, implementing and realizing value on software investment.

Process assessment and future visioning

TAX DEPARTMENT MATURITY

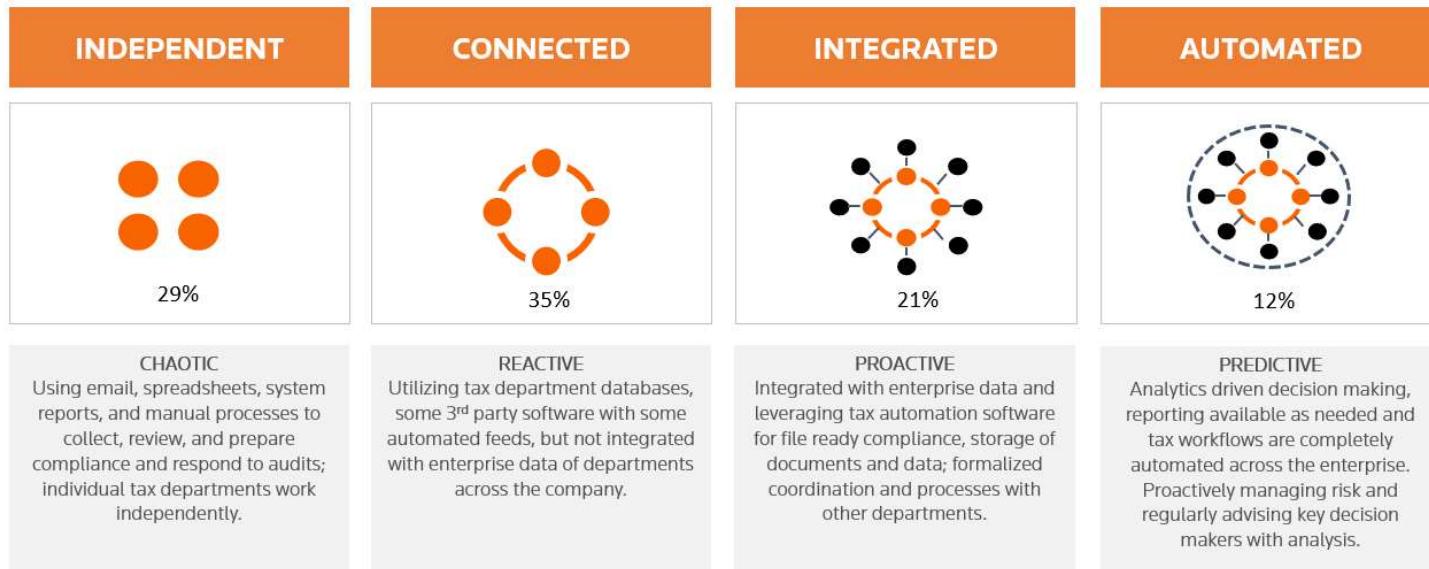


Figure 9 – Thomson Reuters' Technology Sophistication Model

Source: Thomson Reuters 2022 State of the Corporate Tax Department
Transitioning to a Digital Tax Department
Thomson Reuters Institute
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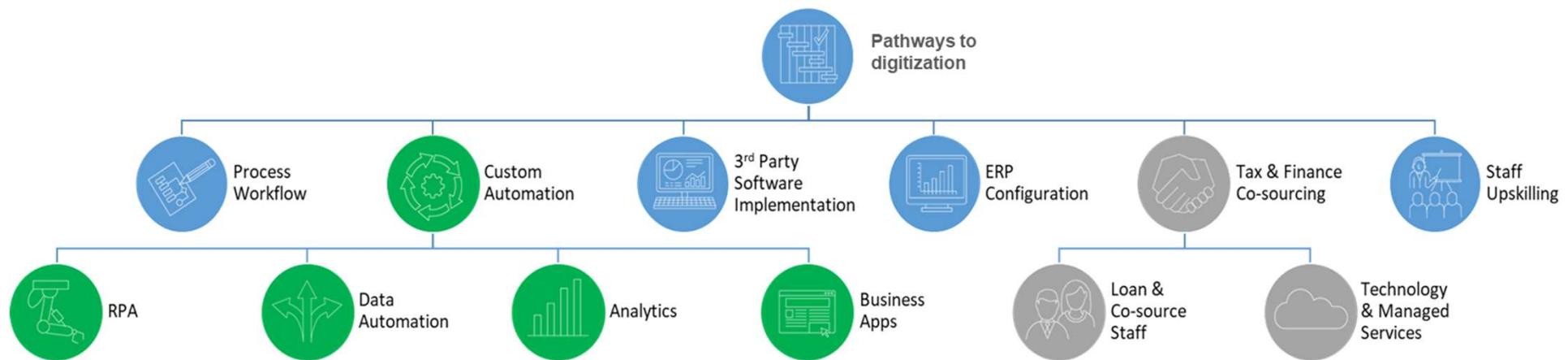
“Houston, we have a problem!”

- Unique challenges faced by middle market companies
- Building a business case aligned with budget
- Key drivers in making a change



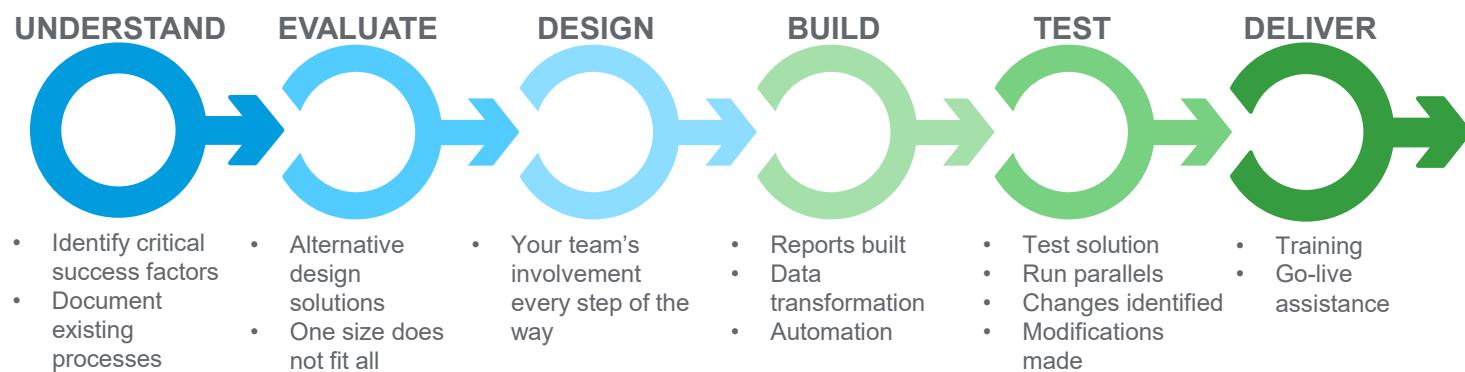
The right stuff – Assessment and selection

- Development of key requirements and criteria that fit your needs
- No single solutions will solve tax process and operational challenges
- Defining measures of success



Design & implementation

- Benefits of teaming with an implementation partner
- A suite of tools and processes that maximize the value of ONE SOURCE Tax Provision
- Balancing a project plan with limited resources
- Taking ownership of the process



CorporateSight in action

CorporateSight: Powered by

Technology

CorporateSight takes data from multiple systems and synthesizes it for reporting and analysis including:

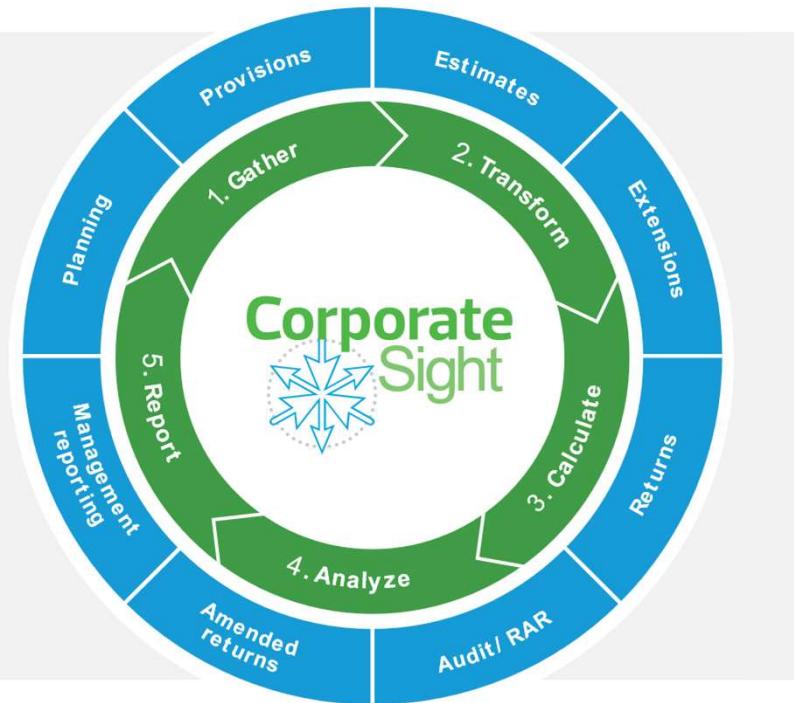
- General ledger system
- State sales systems
- Data from foreign controllers
- Fixed asset systems

Process

CorporateSight uses the data throughout multiple tax processes eliminating manual processes and ensuring that data used is consistently applied across processes.

People

Tax professionals dedicate their time to analyzing trends and looking for tax opportunities while completing tax reporting responsibilities.



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