

A series of overlapping rounded rectangular lines in green and blue, creating a frame-like effect around the central text. A small grey rounded rectangle is positioned at the bottom left of the blue line frame.

TAX INNOVATION WEBCAST SERIES

Tax technology for family office

April 21, 2022



With you today



Michael Johnson
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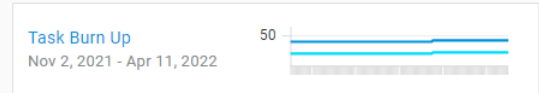
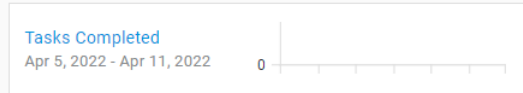
Dave Schwartz
Senior Director, Tax Services
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FamilySight dashboard



Home / GTM Demos / General Demo Dataset / Project Dashboard

Tasks To Do	11	Tasks Doing	5	Tasks Done	28
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Tasks End Date ↑

Task Labels	Status	Task Name ↑ 2	Assignees
End Date: 1/11/2021			
Engagement Admin Legal Documents	Done	Review and Sign Engagement Letter (89)	CFO Client, Lauren De
End Date: 1/18/2021			
Engagement Admin Legal Documents	Done	Collect Partnership Agreements (98)	CFO Client, Controller
End Date: 1/31/2021			
RSM SALT Deliverable Compliance +2	Done	California Form 592-PTE Nonresident Withholding - Private Equit...	Controller Client, Phil C
End Date: 3/2/2021			
Portfolio Company Document Collection +2	Done	Collect Underlying K-1 - Portfolio Company (90)	Controller Client, John
End Date: 3/4/2021			
Portfolio Company Document Collection +1	Done	Collect Current Year Trial Balance - Portfolio Company (113)	Controller Client, taxid

Application Links +

- PartnerSight
GTM Team
Forms Demo
- FAO
- Investor Portal

Documents

Document Labels	Document Name ↑ 2	Uploaded By	Upload ...
*PBC Underlying K-1	2020 Federal K-1 External K-1 A - Fund-of-Fund LP.pdf	Matt Smith	11/2/2021, ⋮
*PBC Underlying K-1	2020 Federal K-1 External K-1 B - Fund-of-Fund LP.pdf	Matt Smith	11/2/2021, ⋮
Underlying K-1 *PBC	2020 Federal K-1 External K-1 C - Fund-of-Fund LP.pdf	Matt Smith	11/2/2021, ⋮
*PBC Underlying K-1	2020 Federal K-1 External K-1 D - Fund-of-Fund LP.pdf	Matt Smith	11/2/2021, ⋮
*PBC Underlying K-1	2020 Federal K-1 External K-1 E - Fund-of-Fund LP.pdf	Matt Smith	11/2/2021, ⋮
*PBC Underlying K-1	2020 Federal K-1 Investment B - Portfolio Company.pdf	Matt Smith	11/2/2021, ⋮
RSM Federal K-1s	2020 Federal K-1s - Main Fund 2 LP.pdf	Matt Smith	11/2/2021, ⋮
RSM 7004 Federal ...	7004 Federal Extension - Fund-of-Fund LP.pdf	Matt Smith	11/2/2021, ⋮
RSM 7004 Federal ...	7004 Federal Extension - Portfolio Company.pdf	Matt Smith	11/2/2021, ⋮
RSM 7004 Federal ...	7004 Federal Extension - Private Equity Fund LP.pdf	Matt Smith	11/2/2021, ⋮

Resources

Team Directory

RSM Members

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Insights

Global family office trends: Spotlight on Singapore

There are approximately 200 family offices established in Singapore managing \$20 billion of assets, and these numbers will likely grow.

- 3/31/2021

How technology supports people in family offices

From investing to accounting to compliance, digital solutions are now able to improve each of a family office's essential components.

Events

Family office investments in technology will drive long term success

Advanced technologies boost efficiency for family offices. How will your office leverage technology for growth?

- 12/16/2020

Connecting family offices, startups and venture capitalists

RSM's Jason Kuruvilla provides insights on portfolio management, smart investing and what the impact of COVID-19 means for the future.

12/02/2020



Home / GTM Team / Real Estate Demo / Family Dashboard

12 Allocating Entities

10 Investors

41 Investor Relationships

5,878 Investor Allocations

Business Entities

Flowthrough Type ↑ ▾ 🔍 Search...

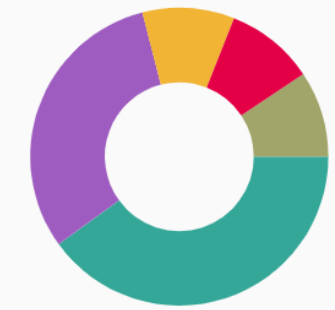
Entity Name ↑ ▾	Entity Type ▾	Client ID ▾
▼ Flowthrough Type: Allocating Entity		
Corp 1	Corporation	
Corp 2	Corporation	
Corp 3	Corporation	
GP Entity	LLC As Partnership	

Investor Relationships

Allocating Entity ↑ ▾ 🔍 Search...

Investor ▾	Allocating Entity - Investor Relationship ID ▾	Is Plugging Investor ▾
▼ Allocating Entity: Corp 1		
Main Fund 2 LP		<input type="checkbox"/>
▼ Allocating Entity: Corp 2		
Main Fund 2 LP		<input type="checkbox"/>
▼ Allocating Entity: Corp 3		

Highest Taxable Income Allocating Entities



Highest Ending Tax Capital Investors



PartnerSight – Investor allocations



Allocating Entity filter



Using Pivots **PIVOT TABLE VIEW**

GAAP Value ↑ ▾ Tax Value ↑ ▾ Item Type ↑ ▾ UBTI Value ↑ ▾ Annotation 2 ↑ ▾ Annotation 3 ↑ ▾ Allocation Group Name ↑ ▾ Allocable Value ↑ ▾ Value Mapping Name ↑ ▾ Flowthrough Chain ↑ ▾ Item Name ↑ ▾ FDAP Value ↑ ▾
 Preceding Entity Name ↑ ▾ ECI Value ↑ ▾ Book Value ↑ ▾

Taxable Income Value		Tentative Form Mapping Name ↑ ▾	Item Description ↑ ▾	Item Classification Name ↑ ▾				
Allocating Entity ↑ ▾	Investor Name ↑ ▾	Originating Entity Name ↑ ▾	Annotation 1 ↑ ▾	> Line 02 - Net rental real estate income (loss)	> Line 06A - Ordinary dividends	> Line 09C - Unrecaptured section 1250 gain	> Line 10 - Net section 1231 gain (loss)	Grand Total
> Joint Venture 2				1,925,000.00		100,000.00	200,000.00	2,225,000.00
> Joint Venture 3				10,995,000.00		200,000.00	100,000.00	11,295,000.00
▼ Main Fund 1 LP Total				2,620,000.00		15,000.00	15,000.00	2,650,000.00
▼ GP Entity - Capital Total				130,999.00		750.00	750.00	132,499.00
> Property A				77,700.00				77,700.00
> Property B				27,849.00		750.00	750.00	29,349.00
> Property C				25,450.00				25,450.00
> GP Entity - Carry				0.00				0.00
> Investor 1				1,111,548.00		3,564.00	3,564.00	1,118,676.00
> Investor 2				1,377,453.00		10,686.00	10,686.00	1,398,825.00
> Main Fund 2 LP				(62,500.00)	2,809,250.00	(10,000.00)	(20,000.00)	2,716,750.00
> Main Fund 3 LP					8,753,500.00			8,753,500.00
> Main Fund LP				787,000.00		15,000.00	15,000.00	817,000.00
> REIT 1				(1,018,250.00)		(20,000.00)	(10,000.00)	(1,048,250.00)
Grand Total				18,338,210.00	12,719,018.00	292,000.00	281,000.00	31,630,228.00

FamilySight – Aggregation and reporting





QUESTIONS AND ANSWERS

THANK YOU FOR
YOUR TIME AND
ATTENTION

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