



TAX POLICY: TRACKING A NEW PATH TO ENACTMENT

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Today's presenters



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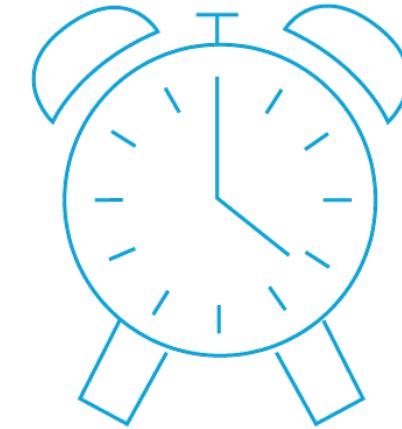
Agenda

Topic

Legislative process and timing

Top developments

Insights



Legislative process

Timing

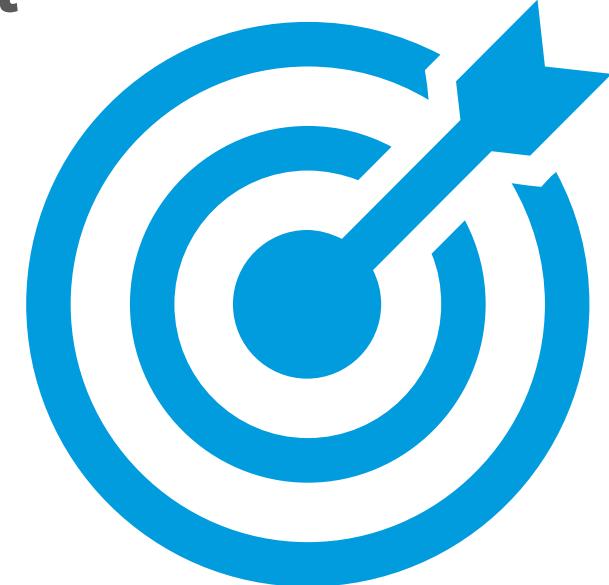
Oct. 31

Dec. 3

Dec. 24

Spending target

- \$3.5 trillion
- \$2.5 trillion
- \$1.9 - \$2.2 trillion
- \$1.5 trillion



Hitting the target

- Reduce the number of initiatives
- Keep all initiatives
 - Reduce time frame
 - Reduce the amount of benefit
 - “Means test” some or all benefits
 - Combination of the above

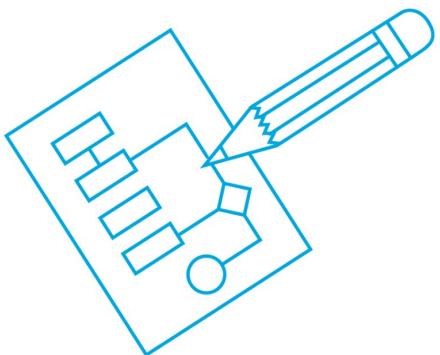
“Nothing is so permanent as a temporary government program”

-Milton Friedman

Top developments



- What's happening on the international tax front
- What provisions may survive in the Senate
- Potential modifications to partnerships/S-corps



- Individuals
- Corporations
- Partnerships/S-corps

Next steps: modeling, planning

Resources

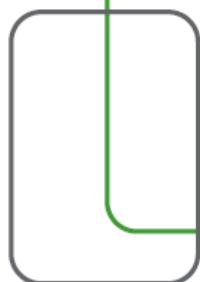


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THANK YOU
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AND ATTENTION



QUESTIONS AND ANSWERS

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