TAX PLANNING FOR INVESTMENT FUND EXECUTIVES

The impact of a volatile market and coronavirus relief programs
Our speaker

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Tax planning for investment fund executives

- Individual income tax planning
- Wealth planning

- Planning for depressed asset values
- Planning in a low-interest environment
General partner and limited partner considerations

- GRATS (Grantor Retained Annuity Trusts): .8% May 7520 rate
- Comprehensive estate planning review
  - Lifetime exemption amount: $11,580,000
  - Gift and estate tax planning with carried interests
- Loss planning
  - Loss harvesting while paying attention to wash sale rules
  - Portcos - accelerate COVID-related losses into 2019
Owner considerations

• Rollover 401K/IRA to Roth IRA as values are low
  • Couple this with charitable planning or loss planning
• Excess business loss limitations
• Not operating loss carrybacks for individuals
• Charitable tax planning
Business considerations

- Qualified improvement property
- NOL at manager if C corporation
- Loss planning - accelerate 2020 losses into 2019
- Payroll deferral – note: this will also defer timing of tax deduction
- Does a remote workforce impact state nexus considerations?
Additional resources

• Visit RSM’s latest insights
  - rsmus.com/COVID-19taxrelief
  - rsmus.com/economics/coronavirus-resource-center
  - rsmus.com/financialservices
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