WHY MODERN ERP IS A GAME CHANGER FOR RETAILERS

Why should retail organizations adopt an enterprise resource planning (ERP) solution?

To save money, bolster efficiency and create a sophisticated shopping experience for customers. Note the following advantages retailers have shared about the benefits of a robust ERP solution like Microsoft Dynamics 365 or NetSuite for Retail:

**How ERP solutions support a healthy retail operation**

ERP solutions increase consistency of service, build efficiency and lower operating costs. This drastically increases profits over time. Improved inventory forecasting, maintaining and selling an organization and elevate a company to become known to the first.

Choosing the right consultant is an essential component of ERP implementation success.

Be sure to ask candidates about successful implementations in your industry and proof of their experience.

**Before implementation requirements**

Full commitment from top management

Executives who are not fully committed or who often make errors in judgment on the time and resources they should assign.

Fully defined requirements

Comprehensive and systematically develop a thorough set of functional requirement definitions. The second largest cause of ERP implementation failure is poor package selection.

Correct package selections

To ensure correct package selection, appoint an internal team to identify the functional requirements and work with a software consultant with industry-specific experience.

Adequate resources

Many companies are trying to save money by limiting the number of resources they assign to the project, extending some individual workloads by up to 150%. This approach can cripple the initiative and cause burnout.

Tight project design

Ensure the project is designed properly and timelines are realistic. Project documentation must be organized, redefined and integrated, processes must be flawless, and quality assurance testing has to be performed before go live.

Employee training

Employees will need to learn software interfaces and processes which are critical to the organization and optimization of the whole enterprise. Not giving this the attention it deserves can lead to real trouble later.

**2 KEY BENEFITS**

1. **Full commitment from top management**
   - Executives who are not fully committed often make errors in judgment on the time and resources they should assign.

2. **Fully defined requirements**
   - Comprehensive and systematically develop a thorough set of functional requirement definitions.

**12 BENEFITS**

1. Adapts to specific organizational needs, enabling users to work more effectively and efficiently.
2. Provides insight into inventory quantities.
3. Reduces inventory costs.
4. Reduces inventory costs.
5. Streamlines financial management.
6. Reduces operational costs with better integration and automated processes.
7. Improves completion and on-time delivery rate.
8. Full commitment from top management.
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10. Adequate resources.
11. Tight project design.
12. Employee training.

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**Selecting the Right Consultant**

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**THE POWER OF BEING UNDERSTOOD**

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**MARKETING**

- Forestalling data, dynamic pricing

**CUSTOMER SERVICE**

- Customer relationship management, data, analytics, research, customer experience

**DIGITAL RELATIONSHIPS**

- Automated personalization, social shopping

**Fulfillment, return regulations, replenishment, same day delivery, supply chain automation**

**Payment solutions**

- Wallets, mobile payments, NFC

**Attacks, cybercrime, spam, personal data**

**STORES SOCIAL MEDIA DEMAND PLANNING LOGISTICS FINANCIALS SECURITY**

- Customer relationship management, data, analytics, research, customer experiences
- Funnel visibility, data, dynamic pricing
- Supply chain automation
- Payments: wallets, mobile payments, NFC
- Attacks, cybercrime, spam, personal data

**TECHNOLOGY AND MANAGEMENT CONSULTING**

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